



Buffalo Grove Police Pension Fund

46 Raupp Boulevard, Buffalo Grove, Illinois 60089



Tony Turano
President

Cody Barker
Trustee

Tony Montiel
Secretary

Jeff Feld
Asst. Secretary

Kenneth Fox
Trustee

NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

The Buffalo Grove Police Pension Fund Board of Trustees will conduct a regular meeting on **Wednesday, July 17, 2024 at 10:00 a.m.** in the Buffalo Grove Police Department located at 46 Raupp Boulevard, Buffalo Grove, Illinois 60089, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Public Comment (limit of 3 minutes per person)
4. Approval of Meeting Minutes
 - a. April 15, 2024 Regular Meeting
 - b. Semi-Annual Review of Closed Session Meeting Minutes
5. Treasurer's Report
6. Accountant's Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Discussion/Possible Action – Cash Management Policy
7. Investment Report
 - a. IPOPIF – Verus Advisory, Inc.
 - i. State Street Statements
8. Applications for Membership/Withdrawals from Fund
 - a. Application for Membership – Oliver Sorisho
9. Applications for Retirement/Disability Benefits
 - a. Approve Regular Retirement Benefits – Janet Freeman
10. Old Business
 - a. IDOI Annual Statement
11. New Business
 - a. Review/Approve – Actuarial Valuation and Tax Levy Request
 - b. Review/Adopt – Municipal Compliance Report
 - c. Board Officer Elections – President, Vice President, Secretary and Assistant Secretary
 - d. FOIA Officer and OMA Designee
 - e. Approve Resolution Designating Authorized Agents and/or Account Representatives for IPOPIF
 - f. Portability Update – Julie Ramirez
 - g. Military Purchase – Derek Hawkins
12. Trustee Training Updates
 - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
13. Communications and Reports
 - a. Active Member File Maintenance
14. Attorney's Report – Reimer Dobrovlny & LaBardi PC
 - a. Legal Updates
15. Closed Session, if needed
16. Adjournment

**MINUTES OF A REGULAR MEETING OF THE
BUFFALO GROVE POLICE PENSION FUND BOARD OF TRUSTEES
APRIL 15, 2024**

A regular meeting of the Buffalo Grove Police Pension Fund Board of Trustees was held on Monday, April 15, 2024 at 10:00 a.m. in the Buffalo Grove Police Department located at 46 Raupp Boulevard, Buffalo Grove, Illinois 60089, pursuant to notice.

CALL TO ORDER: Trustee Montiel called the meeting to order at 10:00 a.m.

ROLL CALL:

PRESENT: Trustees Tony Montiel, Jim Yester and Jeff Feld

ABSENT: Trustees Tony Turano and Ken Fox

ALSO PRESENT: Attorney Brian LaBardi, Reimer Dobrovolny & LaBardi PC; Molly Barker and Anthony Gedvilas, Lauterbach & Amen, LLP (L&A); Finance Director Chris Black and Denise Bocek, Village of Buffalo Grove; Officer Cody Barker and Pensioner Scott Eisenmenger, Buffalo Grove Police Department

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MINUTES: *January 16, 2024 Regular Meeting:* The Board reviewed the January 16, 2024 regular meeting minutes. A motion was made by Trustee Montiel and seconded by Trustee Yester to approve the January 16, 2024 regular meeting minutes as written. Motion carried unanimously by voice vote.

TREASURER'S REPORT: There was no Treasurer's Report presented.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the two-month period ending February 29, 2024 prepared by L&A. As of February 29, 2024, the net position held in trust for pension benefits is \$95,691,856.86 with a change in position of \$1,043,654.21. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and Quarterly Disbursement Report for the period December 1, 2023 through February 29, 2024 for total disbursements of \$24,274.14. A motion was made by Trustee Montiel and seconded by Trustee Feld to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$24,274.14. Motion carried unanimously by voice vote.

Additional Bills, if any: There were no additional bills presented for approval.

Discussion/Possible Action – Cash Management Policy: The Board reviewed the Cash Management Policy and determined that no changes are needed at this time.

INVESTMENT REPORT: *IPOPIF – Verus Advisory, Inc. and State Street Statements:* The Board reviewed the IPOPIF Investment Performance Review prepared by Verus Advisory, Inc.

for the period ending February 29, 2024. As of February 29, 2024, the one-month total net return is 2.2% for an ending market value of \$10,157,016,823.

The Board also reviewed the IPOPIF Market Value Summary and Statement of Transaction Detail for the period ending February 29, 2024. The beginning value was \$92,856,096.63 and the ending value was \$94,527,815.16. The month-to-date net return was 2.19%.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: *Application for Membership – Drew Stephans:* The Board reviewed the Application for Membership submitted by Drew Stephans. A motion was made by Trustee Montiel and seconded by Trustee Yester to accept Drew Stephans into the Buffalo Grove Police Pension Fund effective March 11, 2024, as a Tier II participant. Motion carried unanimously by voice vote.

Contribution Refund – Jacob Sjodin: The Board reviewed the contribution refund request submitted by Jacob Sjodin. A motion was made by Trustee Montiel and seconded by Trustee Yester to approve Jacob Sjodin’s contribution refund in the amount of \$11,382.31 paid in a direct rollover issued on a date yet to be determined. Motion carried by roll call vote.

AYES: Trustees Montiel, Yester and Feld

NAYS: None

ABSENT: Trustees Turano and Fox

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Approve Temporary Non-Duty Disability Benefit – Maegan Diaz:* The Board reviewed the temporary non-duty disability benefit calculation for Maegan Diaz prepared by L&A. Officer Diaz had an entry date of December 18, 2020, disability date of April 30, 2023, effective date of pension of May 1, 2023, 35 years and 11 months of age at date of disability, 2 years of creditable service, applicable salary of \$87,882.08, applicable pension percentage of 50%, amount of originally granted monthly pension of \$3,661.75 and return to work date of June 1, 2023. A motion was made by Trustee Montiel and seconded by Trustee Yester to approve Maegan Diaz’s temporary non-duty disability benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Montiel, Yester and Feld

NAYS: None

ABSENT: Trustees Turano and Fox

OLD BUSINESS: *Review Updated Letter of Credit:* The Board reviewed the Federal Home Loan Bank of Chicago Letter of Credit for the Buffalo Grove Police Pension Fund. No further action is needed at this time.

Military Buyback – Jaime Verduzco: The Board noted that L&A mailed correspondence to Jaime Verduzco regarding his request to calculate the amount of money due to the Buffalo Grove Police Pension Fund to purchase 24 months of military service time, but no response has been received to date. The calculation is now expired, and the Board determined that the request is now void. No further action is needed.

NEW BUSINESS: *Review Preliminary Actuarial Valuation:* The Board reviewed the preliminary Actuarial Valuation prepared by L&A. The final report will be reviewed by the Board at the next regular meeting.

IDOI Annual Statement: The Board noted that the IDOI Annual Statement is in process and the final report will be sent to the Board for review upon completion.

Certify Board Election Results – Active and Retired Member Positions: L&A conducted an election for both of the active member positions on the Buffalo Grove Police Pension Fund Board of Trustees. Anthony Turano and Cody Barker ran unopposed and were elected for two-year terms expiring May 12, 2026. L&A also conducted an election for the retired member position on the Buffalo Grove Police Pension Fund Board of Trustees. Tony Montiel ran unopposed and was elected for a two-year term expiring May 12, 2026. A motion was made by Trustee Montiel and seconded by Trustee Yester to certify the active and retired member election results. Motion carried unanimously by voice vote.

Review Authorized Agents and Account Representatives: The Board noted that this item was tabled until the next regular meeting.

TRUSTEE TRAINING UPDATES: The Board reviewed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

COMMUNICATION AND REPORTS: *Affidavits of Continued Eligibility:* The Board noted that all 2024 Affidavits of Continued Eligibility have been received by L&A and the originals were given to the Board for their recordkeeping.

Statements of Economic Interest: The Board was reminded that the Statements of Economic Interest are due by May 1, 2024.

ATTORNEY’S REPORT – REIMER DOBROVOLNY & LABARDI PC: *QILDRO – Timothy Gretz:* The Board noted the QILDRO Order, Calculation Order, Consent to Issuance and \$50 processing fee for Timothy Gretz have been received and approved by the Board Attorney with payments commencing with the February payroll cycle. A motion was made by Trustee Montiel and seconded by Trustee Yester to approve payment to the alternate payee as discussed. Motion carried unanimously by voice vote.

Legal Updates: The Board reviewed the *Legal and Legislative Update* quarterly newsletter. Attorney LaBardi discussed pension fund consolidation, recent court cases and decisions, as well as general pension matters with the Board.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Montiel and seconded by Trustee Feld to adjourn the meeting at 10:44 a.m. Motion carried unanimously by voice vote.

The next regular meeting is July 17, 2024 at 10:00 a.m.

Board President or Secretary

Minutes approved by the Board of Trustees on _____

*Minutes prepared by Molly Barker, Professional Services Administrator, Lauterbach & Amen,
LLP*



Buffalo Grove Police Pension Fund

Audit Adjustments

For the Fiscal Year Ended December 31, 2023

Included as of the Month Ended May 31, 2024



MEMO

TO: Members of the Pension Board of Trustees

FROM: A.J. Weber

RE: Audit Adjustments

This memo is intended to inform you of the agreed upon audit adjustments that were recorded in the current month's financial statements. These are non-cash adjustments and are not related to the portfolio's market value.

More precisely, this month audit adjustments were posted. In order to finalize the financial statements, these entries were made in order to agree to the audit. These audit adjustments occur on an annual basis.

The balance sheet and more precisely the fund balance has been updated to agree to the audit figures of the pension fund. Any receivables, liabilities or changes to fund balance have been posted in order to reconcile to the audit.

Should you have any questions, please feel free to contact A.J. Weber or Susan Hill at 630.393.1483.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP

Buffalo Grove Police Pension Fund

Audit Adjustments Journal

As of Fiscal Year Ended December 31, 2023

Reference	Account	Description	Debit	Credit
Journal: Audit Adjustments				
AUDadj	15-600-00	AUD 1 - To record FYE23 Audit Adjustment	12,394.00	0.00
AUDadj	41-210-00	AUD 1 - To record FYE23 Audit Adjustment	0.00	(12,394.00)
			<u>12,394.00</u>	<u>(12,394.00)</u>

Buffalo Grove Police Pension Fund

Monthly Financial Report

For the Month Ended

May 31, 2024

Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Buffalo Grove Police Pension Fund

Table of Contents

	Starting on Page
Accountants' Compilation Report.....	1-1
Financial Statements	
Statement of Net Position - Modified Cash Basis.....	2-1
Statement of Changes in Net Position - Modified Cash Basis.....	2-2
Other Supplementary Information	
Pooled Investment NAV vs Accumulated Net Investments Graph.....	3-1
Cash Analysis Report.....	4-1
Cash Transfer to/from Consolidated Fund Graph.....	5-1
Revenue Report.....	6-1
Cash Analysis Summary Graph.....	7-1
Expense Report.....	8-1
Pension Benefits and Expenses Graph.....	9-1
Member Contribution Report.....	10-1
Payroll Batch Report.....	11-1
Quarterly Deduction Report.....	12-1
Quarterly Transfer Report.....	13-1
Quarterly Disbursement Report.....	14-1



Accountants' Compilation Report



July 08, 2024

Buffalo Grove Police Pension Fund
46 Raupp Boulevard
Buffalo Grove, IL 60089

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the Buffalo Grove Police Pension Fund which comprise the statement of net position - modified cash basis as of May 31, 2024 and the related statement of changes in net position - modified cash basis for the five months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP



Financial Statements

Buffalo Grove Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of May 31, 2024

Assets

Cash and Cash Equivalents	\$ 241,568.69
Investments at Fair Market Value	
Money Market Mutual Funds	550,637.16
Stock Equities	532,800.00
Pooled Investments	95,805,026.07
Total Cash and Investments	97,130,031.92
Due from Municipality	12,394.00
Prepays	795.00
Total Assets	97,143,220.92

Liabilities

Expenses Due/Unpaid	3,043.08
Total Liabilities	3,043.08

Net Position Held in Trust for Pension Benefits	97,140,177.84
--	----------------------

Buffalo Grove Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Five Months Ended May 31, 2024

Additions

Contributions - Municipal	\$ 665,009.22
Contributions - Members	440,087.33
Total Contributions	1,105,096.55
Investment Income	
Interest and Dividends Earned	242,431.34
Net Change in Fair Value	3,856,155.48
Total Investment Income	4,098,586.82
Less Investment Expense	(19,419.22)
Net Investment Income	4,079,167.60
Total Additions	5,184,264.15

Deductions

Administration	25,037.03
Pension Benefits and Refunds	
Pension Benefits	2,668,263.62
Refunds	11,382.31
Total Deductions	2,704,682.96

Change in Position **2,479,581.19**

Net Position Held in Trust for Pension Benefits

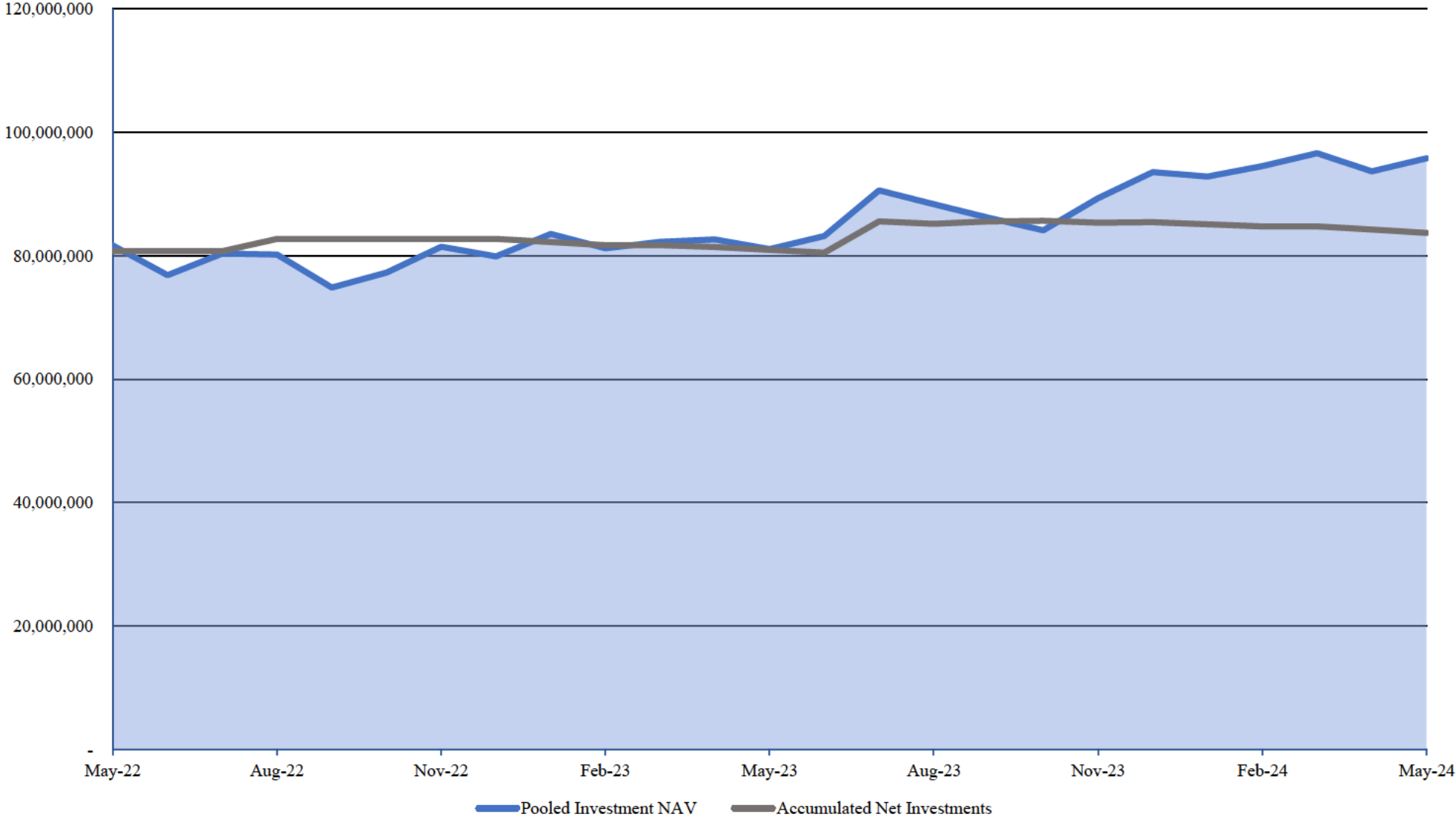
Beginning of Year	94,660,596.65
End of Period	97,140,177.84



Other Supplementary Information

Buffalo Grove Police Pension Fund

Pooled Investment NAV vs Accumulated Net Investments

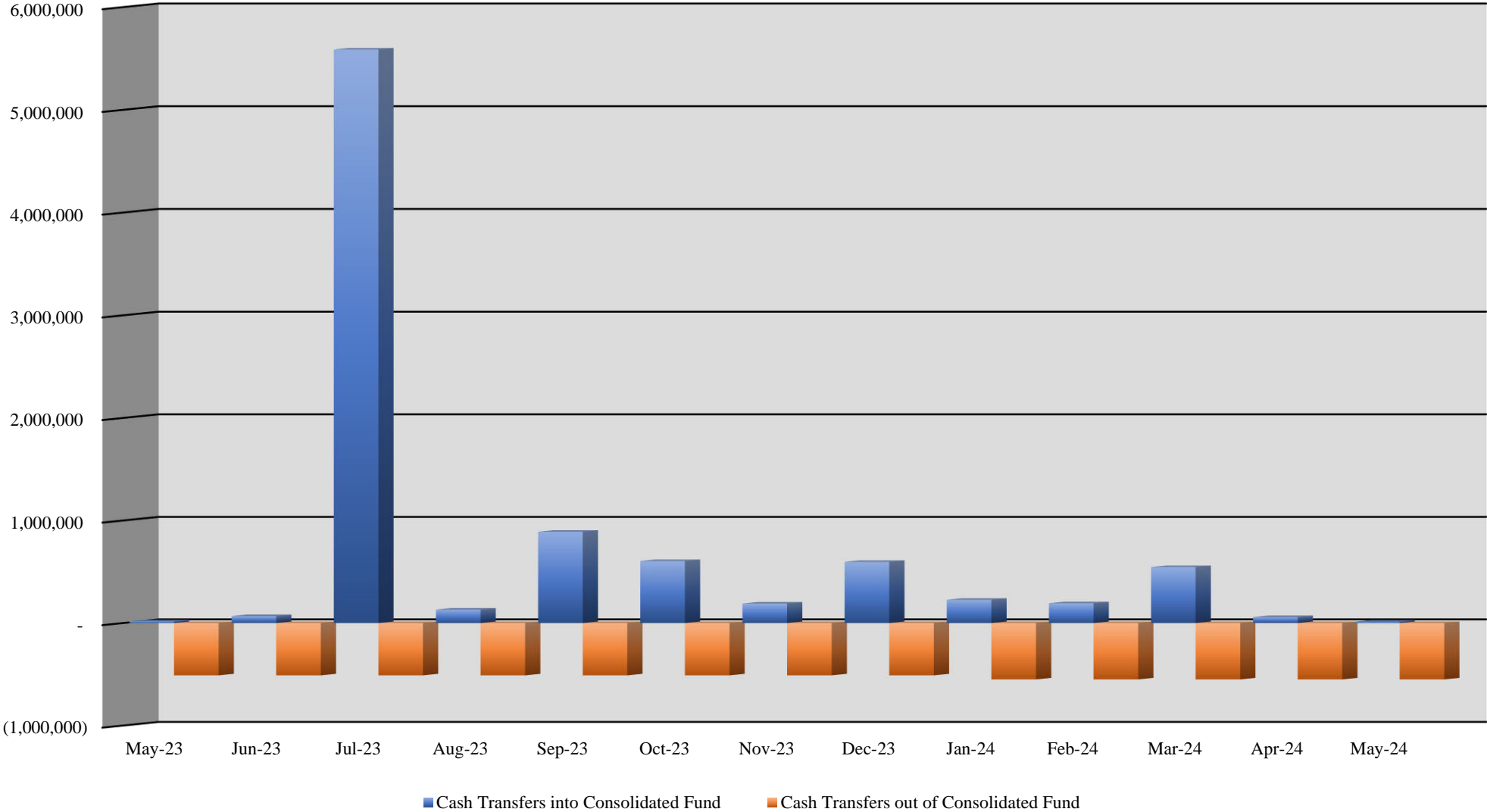


Buffalo Grove Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending May 31, 2024

	<u>06/30/23</u>	<u>07/31/23</u>	<u>08/31/23</u>	<u>09/30/23</u>	<u>10/31/23</u>	<u>11/30/23</u>	<u>12/31/23</u>	<u>01/31/24</u>	<u>02/29/24</u>	<u>03/31/24</u>	<u>04/30/24</u>	<u>05/31/24</u>
<u>Financial Institutions</u>												
Buffalo Grove Bank - CK	\$ 68,508	68,508	68,508	68,508	68,508	68,508	-	-	-	-	-	-
BMO Bank - CK	535,287	10,899	7,653	349,640	28,426	216,897	82,974	80,834	15,217	10,041	10,062	241,569
	<u>603,795</u>	<u>79,407</u>	<u>76,161</u>	<u>418,148</u>	<u>96,934</u>	<u>285,405</u>	<u>82,974</u>	<u>80,834</u>	<u>15,217</u>	<u>10,041</u>	<u>10,062</u>	<u>241,569</u>
Schwab - MM	4,136,627	582,793	577,402	550,000	577,318	604,996	583,062	578,577	663,960	585,245	578,494	550,637
	<u>4,136,627</u>	<u>582,793</u>	<u>577,402</u>	<u>550,000</u>	<u>577,318</u>	<u>604,996</u>	<u>583,062</u>	<u>578,577</u>	<u>663,960</u>	<u>585,245</u>	<u>578,494</u>	<u>550,637</u>
Total	<u>4,740,422</u>	<u>662,200</u>	<u>653,563</u>	<u>968,148</u>	<u>674,252</u>	<u>890,401</u>	<u>666,036</u>	<u>659,411</u>	<u>679,177</u>	<u>595,286</u>	<u>588,556</u>	<u>792,206</u>
<u>Contributions</u>												
Current Tax	1,226,678	116,686	29,275	895,370	245,342	359,322	101,643	1,645	120,442	395,947	-	146,976
Contributions - Current Year	52,252	53,787	78,836	53,488	50,525	50,504	52,605	56,042	77,605	51,532	51,199	52,145
Contributions - Prior Year	29,601	469	709	28,020	7,050	481	483	64,588	734	493	495	498
Interest Received from Members	22,021	173	255	30,495	5,314	162	159	156	230	150	147	145
Other Member Revenue	-	-	-	-	6,572	-	-	83,929	-	-	-	-
	<u>1,330,552</u>	<u>171,115</u>	<u>109,075</u>	<u>1,007,373</u>	<u>314,803</u>	<u>410,469</u>	<u>154,890</u>	<u>206,360</u>	<u>199,011</u>	<u>448,122</u>	<u>51,841</u>	<u>199,764</u>
<u>Expenses</u>												
Pension Benefits	487,274	487,465	494,157	495,148	513,159	513,105	513,235	532,141	536,777	533,115	533,115	533,115
Refunds/Transfers of Service	-	-	-	-	-	-	792	-	-	-	11,382	-
Administration	13,081	6,974	13,781	6,974	6,184	7,826	9,824	8,310	6,855	10,441	10,584	8,266
	<u>500,355</u>	<u>494,439</u>	<u>507,938</u>	<u>502,122</u>	<u>519,343</u>	<u>520,931</u>	<u>523,851</u>	<u>540,451</u>	<u>543,632</u>	<u>543,556</u>	<u>555,081</u>	<u>541,381</u>
Total Contributions less Expenses	<u>830,197</u>	<u>(323,324)</u>	<u>(398,863)</u>	<u>505,251</u>	<u>(204,540)</u>	<u>(110,462)</u>	<u>(368,961)</u>	<u>(334,091)</u>	<u>(344,621)</u>	<u>(95,434)</u>	<u>(503,240)</u>	<u>(341,617)</u>

Buffalo Grove Police Pension Fund

Cash Transfers to/from Consolidated Fund



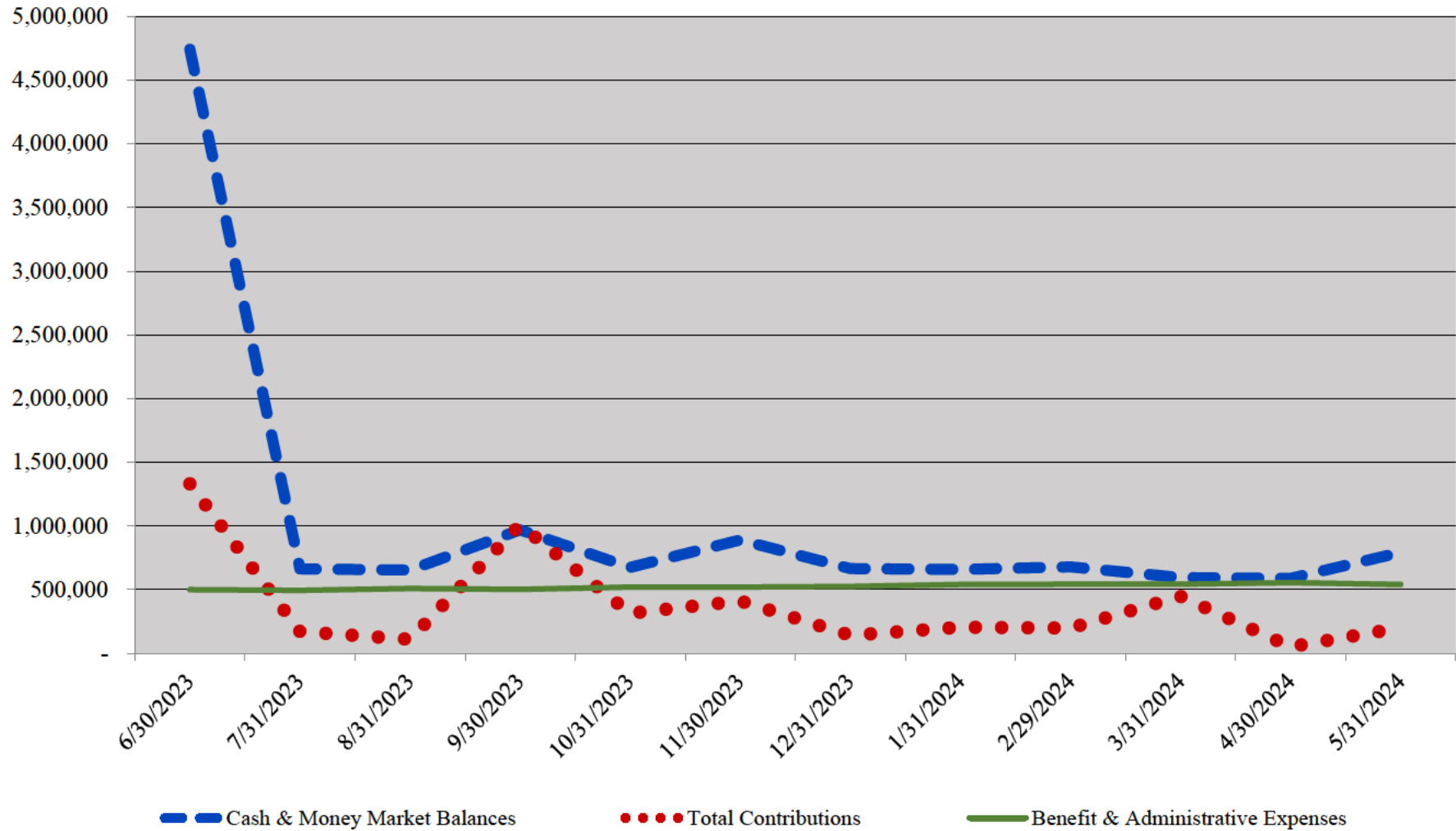
Buffalo Grove Police Pension Fund

Revenue Report as of May 31, 2024

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Contributions</u>		
Contributions - Municipal		
41-210-00 - Current Tax	\$ 146,975.57	665,009.22
	146,975.57	665,009.22
Contributions - Members		
41-410-00 - Contributions - Current Year	52,144.72	288,522.69
41-420-00 - Contributions - Prior Year	497.95	66,807.57
41-440-00 - Interest Received from Members	144.53	827.67
41-450-00 - Other Member Revenue	0.00	83,929.40
	52,787.20	440,087.33
Total Contributions	199,762.77	1,105,096.55
 <u>Investment Income</u>		
Interest and Dividends		
43-102-09 - BMO Bank - Checking	189.33	687.28
43-252-09 - Schwab - Fixed Income #8061	2,357.83	10,721.33
43-450-09 - Schwab - Stock Equities #8061	1,554.00	2,886.00
43-800-01 - IPOPIF Consolidated Pool Income	62,105.65	227,924.77
	66,206.81	242,219.38
Gains and Losses		
44-450-09 - Schwab - Stock Equities #8061	13,253.40	116,905.20
44-800-01 - IPOPIF Consolidated Pool - Unrealized	2,550,099.42	2,467,588.03
44-800-02 - IPOPIF Consolidated Pool - Realized	38,181.59	1,271,662.25
	2,601,534.41	3,856,155.48
Other Income		
45-200-00 - Accrued Interest	(1,554.00)	0.00
49-000-01 - Other Income	0.00	211.96
	(1,554.00)	211.96
Total Investment Income	2,666,187.22	4,098,586.82
 Total Revenue	 2,865,949.99	 5,203,683.37

Buffalo Grove Police Pension Fund

Cash Analysis Summary



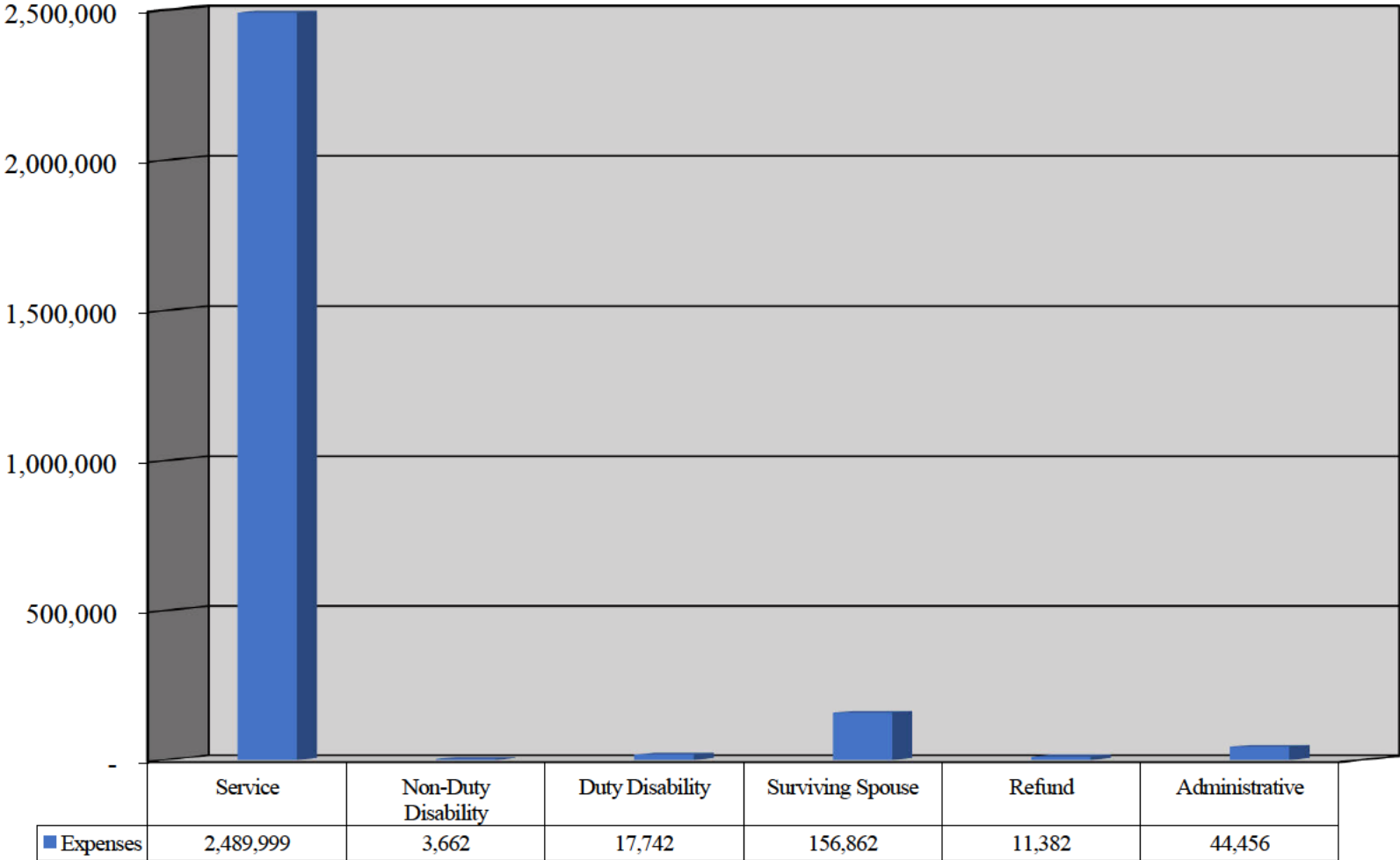
Buffalo Grove Police Pension Fund

Expense Report as of May 31, 2024

	Expended this Month	Expended this Year
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	\$ 498,194.68	2,489,998.77
51-030-00 - Non-Duty Disability Pensions	0.00	3,661.75
51-040-00 - Duty Disability Pensions	3,548.30	17,741.50
51-060-00 - Surviving Spouse Pensions	31,372.32	156,861.60
51-100-00 - Refund of Contributions	0.00	11,382.31
Total Pensions and Benefits	533,115.30	2,679,645.93
<u>Administrative</u>		
Professional Services		
52-170-01 - Actuarial Services	0.00	3,260.00
52-170-03 - Accounting & Bookkeeping Services	1,385.00	8,295.00
52-170-05 - Legal Services	0.00	4,182.55
52-170-06 - PSA/Court Reporter	1,510.00	7,505.00
	2,895.00	23,242.55
Investment		
52-190-01 - Investment Manager/Advisor Fees	0.00	750.00
52-195-02 - Administrative Expense (IPOPIF)	1,071.41	6,602.57
52-195-03 - Investment Expense (IPOPIF)	1,598.16	6,805.52
52-195-04 - Investment Manager Fees (IPOPIF)	2,097.16	5,261.13
	4,766.73	19,419.22
Other Expense		
52-290-25 - Conference/Seminar Fees	0.00	1,190.00
52-290-27 - Travel Expense	604.48	604.48
	604.48	1,794.48
Total Administrative	8,266.21	44,456.25
Total Expenses	541,381.51	2,724,102.18

Buffalo Grove Police Pension Fund

Pension Benefits and Expenses



**Buffalo Grove Police Pension Fund
Member Contribution Report
As of Month Ended May 31, 2024**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Augustyniak, Gabriel	\$ 19,944.18	4,108.81	0.00	0.00	24,052.99
Gasca, Robert Jr.	26,886.20	5,132.86	0.00	0.00	32,019.06
Anderson, Tara E.	211,436.52	7,032.22	0.00	0.00	218,468.74
Baker, Malcolm E.	220,728.49	5,073.10	0.00	0.00	225,801.59
Barker, Cody W.	3,879.58	4,774.31	64,101.60	0.00	72,755.49
Bock, Cynthia	151,459.08	5,212.15	0.00	0.00	156,671.23
Broussard, Robert D.	170,461.68	6,543.07	0.00	0.00	177,004.75
Budds, Brian J.	20,890.13	8,297.81	0.00	0.00	29,187.94
De La Paz, Hector	253,898.60	6,090.65	0.00	0.00	259,989.25
Dibble, Crystal	155,452.41	4,922.50	0.00	0.00	160,374.91
Dimeler, Daniel D.	159,755.12	5,192.77	0.00	0.00	164,947.89
Freeman, Janet I.	231,534.03	5,231.97	0.00	0.00	236,766.00
Gewargis, Brandon L.	5,342.69	3,493.54	0.00	0.00	8,836.23
Hansen, Brian R.	122,928.77	5,439.25	0.00	0.00	128,368.02
Hansen, Meghan C.	139,386.25	5,460.52	0.00	0.00	144,846.77
Hawkins, Derek T.	149,724.83	5,132.88	0.00	0.00	154,857.71
Hill, Gregory R.	162,838.68	5,156.79	0.00	0.00	167,995.47
Kaiser, Chadd L.	148,333.72	4,951.07	0.00	0.00	153,284.79
Krozel, Ashley E.	145,927.46	5,301.97	0.00	0.00	151,229.43
Lowenberg, Kurt D.	232,651.44	5,246.35	0.00	0.00	237,897.79
Mills, Matthew C.	193,400.26	5,254.01	0.00	0.00	198,654.27
Nugent, Thomas P.	287,286.01	7,139.11	0.00	0.00	294,425.12
Olague, David	2,791.40	3,451.74	0.00	0.00	6,243.14
Rodriguez, Michael A.	245,910.40	7,384.80	0.00	0.00	253,295.20
Rossi, Marc D.	156,464.67	5,132.86	0.00	0.00	161,597.53
Shipman, Douglas S.	170,980.98	6,095.61	0.00	0.00	177,076.59
Spolar, Brian A.	236,398.68	7,285.70	0.00	0.00	243,684.38
Tirovolas, Hristos H.	13,959.81	4,144.19	0.00	0.00	18,104.00
Turano, Anthony R.	165,667.45	6,867.39	0.00	0.00	172,534.84
Verduzco, Jaime A.	163,016.22	5,425.93	0.00	0.00	168,442.15
Zuniga, Edwin	5,342.69	3,489.94	0.00	0.00	8,832.63
Carlson, Michael D.	126,760.01	5,192.34	3,533.64	0.00	135,485.99
Cholewa, Amy L.	78,733.81	4,951.07	0.00	0.00	83,684.88
Diaz, Maegan D.	24,019.93	4,109.87	0.00	0.00	28,129.80
Essig, Michael J.	92,031.92	4,911.43	0.00	0.00	96,943.35
Franzen, Taylor A.	53,684.09	4,911.43	0.00	0.00	58,595.52
Jigalov, Adrian G.	111,980.03	5,132.87	0.00	0.00	117,112.90
Kass, Ryan T.	88,778.64	4,962.14	0.00	0.00	93,740.78

Buffalo Grove Police Pension Fund
Member Contribution Report
As of Month Ended May 31, 2024

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Khan, Masood A.	191,288.69	4,951.07	0.00	0.00	196,239.76
Kreis, Nicholas R.	36,497.53	4,338.45	0.00	0.00	40,835.98
Kroski, Timothy M.	32,261.35	5,132.87	0.00	0.00	37,394.22
Lamb, Kevin J.	86,262.73	5,132.88	0.00	0.00	91,395.61
Larys, Chad K.	11,307.11	5,164.95	0.00	0.00	16,472.06
Lawyer, Robert J.	36,004.09	4,338.45	0.00	0.00	40,342.54
McMillon, Shannon T.	154,551.72	5,132.88	0.00	0.00	159,684.60
O'Neill, Collan W.	12,407.01	3,646.43	0.00	0.00	16,053.44
Officer, Jonathan D.	152,102.60	4,911.43	0.00	0.00	157,014.03
Rudnick, Joel A.	135,573.46	5,132.86	0.00	0.00	140,706.32
Rygiel, Andrew T.	64,631.15	4,836.68	0.00	0.00	69,467.83
Sarat, Eric M.	50,381.33	4,710.81	0.00	0.00	55,092.14
Sorisho, Oliver T.	0.00	634.16	0.00	0.00	634.16
Standish, Nicolas J.	15,035.23	4,146.63	0.00	0.00	19,181.86
Stephans, Drew M.	0.00	2,214.45	0.00	0.00	2,214.45
Tijerina, Brian A.	76,371.66	5,172.51	0.00	0.00	81,544.17
Valstyn, Ross B.	106,769.56	5,132.86	0.00	0.00	111,902.42
Wojs, Dawid	34,075.79	4,338.45	0.00	0.00	38,414.24
Zuk, Edyta W.	22,939.69	5,065.82	0.00	0.00	28,005.51
	6,169,127.56	287,771.66	67,635.24	0.00	6,524,534.46
Inactive/Terminated Members					
Schwall, Gregory R.	264,279.04	751.03	0.00	0.00	265,030.07
Sjodin, Jacob A.	11,382.31	0.00	0.00	(11,382.31)	0.00
Totals	6,444,788.91	288,522.69	67,635.24	(11,382.31)	6,789,564.53

**Buffalo Grove Police Pension Fund
Member Contribution Report
As of Month Ended May 31, 2024**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Service Purchases					
		41-420-00	41-440-00	41-450-00	
		Prior Year	Interest from	Other Member	
Name - Type of Purchase		Contributions	Members	Revenue	Total
Barker, Cody W. - Portability - Principal		2,598.94	0.00	0.00	2,598.94
Barker, Cody W. - Portability - Prior Fund Employee		51,703.18	0.00	0.00	51,703.18
Barker, Cody W. - Portability - Prior Fund Employee		9,799.48	0.00	0.00	9,799.48
Barker, Cody W. - Portability - Prior Fund Employer		0.00	0.00	83,929.40	83,929.40
Carlson, Michael D. - Limited Time Transfer - Principal		2,705.97	0.00	0.00	2,705.97
Carlson, Michael D. - Limited Time Transfer - Interest		0.00	827.67	0.00	827.67
Totals		66,807.57	827.67	83,929.40	151,564.64

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
<u>Duty Disability</u>											
***-**-0318	100908	Stopper, Lora L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,548.30	\$3,548.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-0318 Subtotal:					\$3,548.30	\$3,548.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duty Disability Subtotal:					\$3,548.30	\$3,548.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>QILDRO</u>											
***-**-9818	Q111422	Friend, Cynthia L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,657.63	\$1,958.13	\$0.00	\$0.00	\$0.00	\$0.00	\$300.50
***-**-9818 Subtotal:					\$1,657.63	\$1,958.13	\$0.00	\$0.00	\$0.00	\$0.00	\$300.50
***-**-3789	Q124431	Halverson, Cindy J.	<input type="checkbox"/>	<input type="checkbox"/> 393	\$2,994.03	\$3,263.29	\$0.00	\$0.00	\$0.00	\$0.00	\$269.26
***-**-3789 Subtotal:					\$2,994.03	\$3,263.29	\$0.00	\$0.00	\$0.00	\$0.00	\$269.26
***-**-0531	Q126568	Nelson, Cheryl	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,213.50	\$2,268.70	\$0.00	\$0.00	\$0.00	\$0.00	\$55.20
***-**-0531 Subtotal:					\$2,213.50	\$2,268.70	\$0.00	\$0.00	\$0.00	\$0.00	\$55.20
***-**-5622	Q126523	Sebo, Linda A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,456.19	\$2,083.93	\$0.00	\$0.00	\$0.00	\$0.00	\$127.74

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
	Q126523	Payment to Fifth Third Bank, Sebo -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			***_**5622 Subtotal:		\$1,956.19	\$2,083.93	\$0.00	\$0.00	\$0.00	\$0.00	\$127.74
			QILDRO Subtotal:		\$8,821.35	\$9,574.05	\$0.00	\$0.00	\$0.00	\$0.00	\$752.70
<u>Service</u>											
***_**5875											
	100922	Aradi, Lester	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,636.31	\$8,791.52	\$1,317.74	\$82.09	\$0.00	\$0.00	\$755.38
			***_**5875 Subtotal:		\$6,636.31	\$8,791.52	\$1,317.74	\$82.09	\$0.00	\$0.00	\$755.38
***_**1662											
	100933	Balinski, Steve S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$10,617.39	\$13,444.71	\$0.00	\$0.00	\$0.00	\$0.00	\$2,827.32
			***_**1662 Subtotal:		\$10,617.39	\$13,444.71	\$0.00	\$0.00	\$0.00	\$0.00	\$2,827.32
***_**9343											
	100934	Bennett, William H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,530.90	\$5,530.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			***_**9343 Subtotal:		\$5,530.90	\$5,530.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***_**9142											
	111928	Bethge, Roy H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,143.56	\$9,542.89	\$775.11	\$49.02	\$0.00	\$0.00	\$1,575.20
			***_**9142 Subtotal:		\$7,143.56	\$9,542.89	\$775.11	\$49.02	\$0.00	\$0.00	\$1,575.20

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
***_**8135	100931	Bottenhagen, Donald H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,682.01	\$5,898.83	\$0.00	\$0.00	\$0.00	\$0.00	\$1,216.82
		***_**8135 Subtotal:			\$4,682.01	\$5,898.83	\$0.00	\$0.00	\$0.00	\$0.00	\$1,216.82
***_**4666	103819	Bourbonnais, Christy R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,446.16	\$4,676.70	\$0.00	\$0.00	\$0.00	\$0.00	\$230.54
		***_**4666 Subtotal:			\$4,446.16	\$4,676.70	\$0.00	\$0.00	\$0.00	\$0.00	\$230.54
***_**6799	109627	Bourbonnais, Keith T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,766.56	\$6,722.78	\$0.00	\$0.00	\$0.00	\$0.00	\$956.22
	109627	Payment to Consumers Credit Union, Bourbonnais -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***_**6799 Subtotal:			\$5,766.56	\$6,722.78	\$0.00	\$0.00	\$0.00	\$0.00	\$956.22
***_**3406	100913	Bucalo, Mark W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$9,038.74	\$10,138.73	\$0.00	\$0.00	\$0.00	\$0.00	\$1,099.99
		***_**3406 Subtotal:			\$9,038.74	\$10,138.73	\$0.00	\$0.00	\$0.00	\$0.00	\$1,099.99
***_**7567	123324	Casstevens, Steven R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,934.50	\$4,582.77	\$0.00	\$0.00	\$0.00	\$0.00	\$648.27
		***_**7567 Subtotal:			\$3,934.50	\$4,582.77	\$0.00	\$0.00	\$0.00	\$0.00	\$648.27

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
***_**3095	100912	Chrobak, Deborah J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,683.65	\$6,768.38	\$0.00	\$8.12	\$0.00	\$0.00	\$1,076.61
		***_**3095 Subtotal:			\$5,683.65	\$6,768.38	\$0.00	\$8.12	\$0.00	\$0.00	\$1,076.61
***_**8149	100904	Clyburn, Richard	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,030.11	\$8,061.39	\$0.00	\$73.97	\$0.00	\$0.00	\$632.31
	100904	Payment to Metro Federal Credit Union, Clyburn -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$325.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***_**8149 Subtotal:			\$7,355.11	\$8,061.39	\$0.00	\$73.97	\$0.00	\$0.00	\$632.31
***_**5068	100939	Crimmins, John E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,180.20	\$4,486.20	\$0.00	\$0.00	\$0.00	\$0.00	\$306.00
		***_**5068 Subtotal:			\$4,180.20	\$4,486.20	\$0.00	\$0.00	\$0.00	\$0.00	\$306.00
***_**7809	115557	Dattilo, Thomas J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,527.86	\$8,325.10	\$0.00	\$0.00	\$0.00	\$0.00	\$797.24
		***_**7809 Subtotal:			\$7,527.86	\$8,325.10	\$0.00	\$0.00	\$0.00	\$0.00	\$797.24
***_**4155	118269	Derken, Thomas P.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,472.54	\$7,077.13	\$0.00	\$0.00	\$0.00	\$0.00	\$604.59
		***_**4155 Subtotal:			\$6,472.54	\$7,077.13	\$0.00	\$0.00	\$0.00	\$0.00	\$604.59

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
***-**-7862	100937	Dunne, James J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$8,736.39	\$10,760.94	\$0.00	\$0.00	\$0.00	\$0.00	\$2,024.55
		***-**-7862 Subtotal:			\$8,736.39	\$10,760.94	\$0.00	\$0.00	\$0.00	\$0.00	\$2,024.55
***-**-1862	123003	Eisenmenger, Scott D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,865.99	\$9,022.55	\$0.00	\$0.00	\$0.00	\$0.00	\$2,156.56
		***-**-1862 Subtotal:			\$6,865.99	\$9,022.55	\$0.00	\$0.00	\$0.00	\$0.00	\$2,156.56
***-**-3773	109751	Gallagher, Anthony P.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,907.23	\$9,463.10	\$0.00	\$0.00	\$0.00	\$0.00	\$1,555.87
		***-**-3773 Subtotal:			\$7,907.23	\$9,463.10	\$0.00	\$0.00	\$0.00	\$0.00	\$1,555.87
***-**-3990	125470	Goldstein, Anthony M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,519.00	\$8,315.15	\$0.00	\$0.00	\$0.00	\$0.00	\$796.15
		***-**-3990 Subtotal:			\$7,519.00	\$8,315.15	\$0.00	\$0.00	\$0.00	\$0.00	\$796.15
***-**-3599	125472	Gretz, Timothy J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,273.41	\$9,641.98	\$0.00	\$0.00	\$0.00	\$2,268.70	\$1,099.87
		***-**-3599 Subtotal:			\$6,273.41	\$9,641.98	\$0.00	\$0.00	\$0.00	\$2,268.70	\$1,099.87
***-**-7180	100910	Haisley, Stephen D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$7,215.61	\$7,957.17	\$0.00	\$73.97	\$0.00	\$0.00	\$667.59

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
				0							
				***_**7180 Subtotal:	\$7,215.61	\$7,957.17	\$0.00	\$73.97	\$0.00	\$0.00	\$667.59
***_**7400											
	115575	Halverson, David W.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,409.42	\$7,654.30	\$616.63	\$49.02	\$0.00	\$3,263.29	\$315.94
				0							
				***_**7400 Subtotal:	\$3,409.42	\$7,654.30	\$616.63	\$49.02	\$0.00	\$3,263.29	\$315.94
***_**4307											
	115399	Hamelberg, Rollin S.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$6,222.08	\$7,945.92	\$0.00	\$0.00	\$0.00	\$0.00	\$1,723.84
				0							
				***_**4307 Subtotal:	\$6,222.08	\$7,945.92	\$0.00	\$0.00	\$0.00	\$0.00	\$1,723.84
***_**4510											
	111880	Harris, James A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$1,966.51	\$7,435.53	\$775.11	\$82.09	\$0.00	\$0.00	\$1,111.82
				0							
	111880	Payment to Old National Bank, Harris -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0							
	111880	Payment to Peoples Exch. Bank, Harris -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0							
				***_**4510 Subtotal:	\$5,466.51	\$7,435.53	\$775.11	\$82.09	\$0.00	\$0.00	\$1,111.82
***_**7216											
	103818	Heiderscheidt, John J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,605.17	\$4,459.53	\$0.00	\$0.00	\$0.00	\$0.00	\$854.36
				0							
				***_**7216 Subtotal:	\$3,605.17	\$4,459.53	\$0.00	\$0.00	\$0.00	\$0.00	\$854.36

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
***-**-7270	123629	Horbus, Frank S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,681.97	\$7,363.98	\$0.00	\$0.00	\$0.00	\$0.00	\$682.01
		***-**-7270 Subtotal:			\$6,681.97	\$7,363.98	\$0.00	\$0.00	\$0.00	\$0.00	\$682.01
***-**-2288	104149	Husak, Steven D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,003.79	\$8,637.51	\$0.00	\$0.00	\$0.00	\$0.00	\$2,633.72
		***-**-2288 Subtotal:			\$6,003.79	\$8,637.51	\$0.00	\$0.00	\$0.00	\$0.00	\$2,633.72
***-**-4919	123004	Hyland Jr, Richard J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,165.13	\$6,776.66	\$0.00	\$0.00	\$0.00	\$0.00	\$1,611.53
		***-**-4919 Subtotal:			\$5,165.13	\$6,776.66	\$0.00	\$0.00	\$0.00	\$0.00	\$1,611.53
***-**-1595	124196	Jamil, Paul M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,061.22	\$8,114.14	\$775.11	\$49.02	\$0.00	\$0.00	\$1,228.79
		***-**-1595 Subtotal:			\$6,061.22	\$8,114.14	\$775.11	\$49.02	\$0.00	\$0.00	\$1,228.79
***-**-8755	100916	Kenney, Kerry B.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,084.01	\$7,632.44	\$0.00	\$0.00	\$0.00	\$0.00	\$548.43
		***-**-8755 Subtotal:			\$7,084.01	\$7,632.44	\$0.00	\$0.00	\$0.00	\$0.00	\$548.43
***-**-6583	100920	Kristiansen, Scott A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,222.07	\$9,139.63	\$1,433.97	\$0.00	\$0.00	\$0.00	\$1,483.59

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
				0							
				***_**6583 Subtotal:	\$6,222.07	\$9,139.63	\$1,433.97	\$0.00	\$0.00	\$0.00	\$1,483.59
***_**4871											
	118838	Kupsak, Staci M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$2,449.22	\$5,854.72	\$2,767.18	\$137.42	\$0.00	\$0.00	\$500.90
				0							
				***_**4871 Subtotal:	\$2,449.22	\$5,854.72	\$2,767.18	\$137.42	\$0.00	\$0.00	\$500.90
***_**6427											
	100936	Lampert, Nelson N.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,503.46	\$5,046.20	\$0.00	\$0.00	\$0.00	\$0.00	\$542.74
				0							
				***_**6427 Subtotal:	\$4,503.46	\$5,046.20	\$0.00	\$0.00	\$0.00	\$0.00	\$542.74
***_**6438											
	100925	Leake Jr, Robert E.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$8,045.80	\$8,835.83	\$0.00	\$0.00	\$0.00	\$0.00	\$790.03
				0							
				***_**6438 Subtotal:	\$8,045.80	\$8,835.83	\$0.00	\$0.00	\$0.00	\$0.00	\$790.03
***_**3174											
	120079	Martin, Michael A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,699.30	\$5,062.08	\$0.00	\$0.00	\$0.00	\$0.00	\$362.78
				0							
				***_**3174 Subtotal:	\$4,699.30	\$5,062.08	\$0.00	\$0.00	\$0.00	\$0.00	\$362.78
***_**2925											
	100935	McCann, Leo C.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$8,000.05	\$9,099.02	\$0.00	\$73.97	\$0.00	\$0.00	\$1,025.00
				0							
				***_**2925 Subtotal:	\$8,000.05	\$9,099.02	\$0.00	\$73.97	\$0.00	\$0.00	\$1,025.00

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
***-**8222											
	100930	McGinn, Timothy J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,705.17	\$6,439.46	\$0.00	\$43.95	\$0.00	\$0.00	\$890.34
	100930	Payment to PNC Bank, McGinn -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	100930	Payment to PNC Bank, McGinn -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**8222 Subtotal:					\$5,505.17	\$6,439.46	\$0.00	\$43.95	\$0.00	\$0.00	\$890.34
***-**1320											
	100907	Millett, Michael J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,778.24	\$8,959.53	\$329.43	\$24.51	\$0.00	\$0.00	\$927.35
	100907	Payment to Metro Federal Credit Union, Millett -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**1320 Subtotal:					\$7,678.24	\$8,959.53	\$329.43	\$24.51	\$0.00	\$0.00	\$927.35
***-**2798											
	101806	Montgomery, Bruce M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,138.50	\$5,512.31	\$0.00	\$0.00	\$0.00	\$0.00	\$373.81
***-**2798 Subtotal:					\$5,138.50	\$5,512.31	\$0.00	\$0.00	\$0.00	\$0.00	\$373.81
***-**8710											
	125229	Montiel, Amador A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,462.88	\$7,683.20	\$0.00	\$0.00	\$0.00	\$0.00	\$1,220.32
	125229	Payment to BMO Harris, Montiel -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
				0							
	125229	Payment to Metro Federal Credit Union, Montiel -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				0							
				***_**8710 Subtotal:	\$6,462.88	\$7,683.20	\$0.00	\$0.00	\$0.00	\$0.00	\$1,220.32
***_**3419											
	121754	Moran, Anthony M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,939.19	\$6,633.32	\$775.11	\$49.02	\$0.00	\$0.00	\$870.00
				0							
				***_**3419 Subtotal:	\$4,939.19	\$6,633.32	\$775.11	\$49.02	\$0.00	\$0.00	\$870.00
***_**1141											
	111700	Nelson, James A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$6,240.62	\$7,330.05	\$0.00	\$0.00	\$0.00	\$0.00	\$1,089.43
				0							
				***_**1141 Subtotal:	\$6,240.62	\$7,330.05	\$0.00	\$0.00	\$0.00	\$0.00	\$1,089.43
***_**1445											
	116724	Newton, James E.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$9,531.63	\$10,559.16	\$0.00	\$0.00	\$0.00	\$0.00	\$1,027.53
				0							
				***_**1445 Subtotal:	\$9,531.63	\$10,559.16	\$0.00	\$0.00	\$0.00	\$0.00	\$1,027.53
***_**7635											
	110853	Pakaski, Robert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,987.70	\$7,675.66	\$0.00	\$0.00	\$0.00	\$1,958.13	\$729.83
				0							
				***_**7635 Subtotal:	\$4,987.70	\$7,675.66	\$0.00	\$0.00	\$0.00	\$1,958.13	\$729.83
***_**6635											
	100903	Parets, Stuart B.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,979.11	\$5,336.61	\$0.00	\$0.00	\$0.00	\$0.00	\$357.50

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
				0							
				***-**6635 Subtotal:	\$4,979.11	\$5,336.61	\$0.00	\$0.00	\$0.00	\$0.00	\$357.50
***-**3602											
	100911	Parkinson, Steven P.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$6,940.33	\$8,225.67	\$0.00	\$0.00	\$0.00	\$0.00	\$1,285.34
				0							
				***-**3602 Subtotal:	\$6,940.33	\$8,225.67	\$0.00	\$0.00	\$0.00	\$0.00	\$1,285.34
***-**1897											
	113712	Paul, Clifton A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,831.46	\$6,153.17	\$0.00	\$0.00	\$0.00	\$0.00	\$321.71
				0							
				***-**1897 Subtotal:	\$5,831.46	\$6,153.17	\$0.00	\$0.00	\$0.00	\$0.00	\$321.71
***-**1242											
	118284	Positano, Vincent J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,561.98	\$7,422.73	\$0.00	\$0.00	\$0.00	\$0.00	\$1,860.75
				0							
				***-**1242 Subtotal:	\$5,561.98	\$7,422.73	\$0.00	\$0.00	\$0.00	\$0.00	\$1,860.75
***-**3926											
	100940	Poziwilko, Thomas A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$6,393.77	\$6,625.21	\$0.00	\$73.97	\$0.00	\$0.00	\$157.47
				0							
				***-**3926 Subtotal:	\$6,393.77	\$6,625.21	\$0.00	\$73.97	\$0.00	\$0.00	\$157.47
***-**6977											
	117985	Reed, Thomas G.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$9,362.93	\$10,559.16	\$0.00	\$0.00	\$0.00	\$0.00	\$1,196.23
				0							
				***-**6977 Subtotal:	\$9,362.93	\$10,559.16	\$0.00	\$0.00	\$0.00	\$0.00	\$1,196.23

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
***-**0872											
	113781	Schulz, Dean R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,717.85	\$8,833.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,415.30
	113781	Payment to Metro Federal Credit Union, Schulz -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	***-**0872 Subtotal:				\$7,417.85	\$8,833.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,415.30
***-**6831											
	126317	Schwall, Gregory R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,032.60	\$7,629.14	\$824.13	\$0.00	\$0.00	\$2,083.93	\$688.48
	***-**6831 Subtotal:				\$4,032.60	\$7,629.14	\$824.13	\$0.00	\$0.00	\$2,083.93	\$688.48
***-**2061											
	116741	Sept, John F.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,961.95	\$7,643.87	\$599.83	\$82.09	\$0.00	\$0.00	\$1,000.00
	***-**2061 Subtotal:				\$5,961.95	\$7,643.87	\$599.83	\$82.09	\$0.00	\$0.00	\$1,000.00
***-**3678											
	100924	Shreeves, Mark L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,752.24	\$6,295.08	\$0.00	\$0.00	\$0.00	\$0.00	\$542.84
	***-**3678 Subtotal:				\$5,752.24	\$6,295.08	\$0.00	\$0.00	\$0.00	\$0.00	\$542.84
***-**6618											
	118357	Smith, Randall A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,450.46	\$6,589.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,139.08
	***-**6618 Subtotal:				\$5,450.46	\$6,589.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,139.08

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
***-**-6661	100919	Soucy, Michael S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,343.23	\$10,157.46	\$1,317.74	\$82.09	\$0.00	\$0.00	\$1,414.40
			***-**-6661 Subtotal:		\$7,343.23	\$10,157.46	\$1,317.74	\$82.09	\$0.00	\$0.00	\$1,414.40
***-**-1657	101767	Stopper, Jerome P.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,066.14	\$6,614.64	\$0.00	\$0.00	\$0.00	\$0.00	\$548.50
			***-**-1657 Subtotal:		\$6,066.14	\$6,614.64	\$0.00	\$0.00	\$0.00	\$0.00	\$548.50
***-**-9855	124287	Szos, Michael R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,659.96	\$10,367.47	\$0.00	\$0.00	\$0.00	\$0.00	\$2,707.51
			***-**-9855 Subtotal:		\$7,659.96	\$10,367.47	\$0.00	\$0.00	\$0.00	\$0.00	\$2,707.51
***-**-3654	100926	Tomaso, James D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,040.29	\$6,040.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			***-**-3654 Subtotal:		\$6,040.29	\$6,040.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-5283	100938	Urry, William H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,398.68	\$5,498.68	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00
			***-**-5283 Subtotal:		\$4,398.68	\$5,498.68	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00
***-**-1231	100915	Vingan III, George	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,811.36	\$6,652.84	\$0.00	\$0.00	\$0.00	\$0.00	\$841.48

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
				0							
				***-**1231 Subtotal:	\$5,811.36	\$6,652.84	\$0.00	\$0.00	\$0.00	\$0.00	\$841.48
***-**9905											
	100921	Voigt, Arthur J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$9,108.19	\$11,068.64	\$0.00	\$43.95	\$0.00	\$0.00	\$1,916.50
				0							
				***-**9905 Subtotal:	\$9,108.19	\$11,068.64	\$0.00	\$43.95	\$0.00	\$0.00	\$1,916.50
***-**8420											
	100923	Wagner, Edward G.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$9,983.03	\$12,053.03	\$0.00	\$0.00	\$0.00	\$0.00	\$2,070.00
				0							
				***-**8420 Subtotal:	\$9,983.03	\$12,053.03	\$0.00	\$0.00	\$0.00	\$0.00	\$2,070.00
***-**9324											
	100932	Weidner, Charles E.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$6,202.72	\$6,826.35	\$0.00	\$0.00	\$0.00	\$0.00	\$623.63
				0							
				***-**9324 Subtotal:	\$6,202.72	\$6,826.35	\$0.00	\$0.00	\$0.00	\$0.00	\$623.63
***-**5019											
	100906	Wenckebach, Gary	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,845.15	\$5,849.87	\$0.00	\$0.00	\$0.00	\$0.00	\$1,004.72
				0							
				***-**5019 Subtotal:	\$4,845.15	\$5,849.87	\$0.00	\$0.00	\$0.00	\$0.00	\$1,004.72
***-**5453											
	101836	Yester, James R.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,800.98	\$6,692.98	\$0.00	\$0.00	\$0.00	\$0.00	\$892.00
				0							
				***-**5453 Subtotal:	\$5,800.98	\$6,692.98	\$0.00	\$0.00	\$0.00	\$0.00	\$892.00

See Accountants' Compilation Report

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
Service Subtotal:					\$408,580.66	\$498,194.68	\$12,307.09	\$1,078.27	\$0.00	\$9,574.05	\$66,654.61
<u>Surviving Spouse</u>											
***-**-7313											
	101575	Gozdecki, Lynn A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,878.94	\$5,852.06	\$658.85	\$49.02	\$0.00	\$0.00	\$1,165.25
	101575	Payment to Metro Federal Credit Union, Gozdecki -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-7313 Subtotal:					\$3,978.94	\$5,852.06	\$658.85	\$49.02	\$0.00	\$0.00	\$1,165.25
***-**-4729											
	100909	Heer, Catherine T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,446.56	\$6,010.67	\$0.00	\$0.00	\$0.00	\$0.00	\$804.11
	100909	Payment to Metro Fed CU, Heer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$760.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-4729 Subtotal:					\$5,206.56	\$6,010.67	\$0.00	\$0.00	\$0.00	\$0.00	\$804.11
***-**-4888											
	100927	Quid, Carol M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$6,649.30	\$7,315.44	\$0.00	\$43.95	\$0.00	\$0.00	\$622.19
***-**-4888 Subtotal:					\$6,649.30	\$7,315.44	\$0.00	\$43.95	\$0.00	\$0.00	\$622.19
***-**-6196											
	100928	Senese, Jennifer L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,912.36	\$3,912.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-6196 Subtotal:					\$3,912.36	\$3,912.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
***-**-6661	100918	Soucy, Michael S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,911.89	\$2,359.10	\$0.00	\$0.00	\$0.00	\$0.00	\$447.21
		***-**-6661 Subtotal:			\$1,911.89	\$2,359.10	\$0.00	\$0.00	\$0.00	\$0.00	\$447.21
***-**-3627	100905	Szos, Susan C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,012.10	\$5,922.69	\$0.00	\$0.00	\$0.00	\$0.00	\$910.59
		***-**-3627 Subtotal:			\$5,012.10	\$5,922.69	\$0.00	\$0.00	\$0.00	\$0.00	\$910.59
		Surviving Spouse Subtotal:			\$26,671.15	\$31,372.32	\$658.85	\$92.97	\$0.00	\$0.00	\$3,949.35

Batches 69198

Buffalo Grove Police Pension Fund

Multiple Batch Report

Check Date 5/31/2024 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
-----	-----------	---------------------------------	-----	------------------	------------	-----------------	---------------------	---------------------	--------------------	------------------	-------------

Totals

ACH Flag	Payments	Net Payment Total	Gross	Health Insurance	Dental Insurance	AFLAC Insurance	QILDRO Deduct	Federal Tax
Yes	88	\$444,627.43	\$539,426.06	\$12,965.94	\$1,171.24	\$0.00	\$9,574.05	\$71,087.40
No	1	\$2,994.03	\$3,263.29	\$0.00	\$0.00	\$0.00	\$0.00	\$269.26
Grand Total	89	\$447,621.46	\$542,689.35	\$12,965.94	\$1,171.24	\$0.00	\$9,574.05	\$71,356.66

Buffalo Grove Police Pension Fund

Quarterly Deduction Report

All Bank Accounts
March 1, 2024 - May 31, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
03/29/24	30496	Village of Buffalo Grove - Insurance		
		20-220-00 Medical Insurance - 03/24	12,965.94	
		20-220-00 Dental Insurance	1,171.24	
		ACH Amount (Direct Deposit)		<u>14,137.18</u>
03/29/24	30497	Internal Revenue Service		
		20-230-00 Internal Revenue Service	69,956.66	
		ACH Amount (Direct Deposit)		<u>69,956.66</u>
04/30/24	30503	Village of Buffalo Grove - Insurance		
		20-220-00 Medical Insurance - 04/25	12,965.94	
		20-220-00 Dental Insurance	1,171.24	
		ACH Amount (Direct Deposit)		<u>14,137.18</u>
04/30/24	30504	Internal Revenue Service		
		20-230-00 Internal Revenue Service	71,206.66	
		ACH Amount (Direct Deposit)		<u>71,206.66</u>
05/31/24	30509	Village of Buffalo Grove - Insurance		
		20-220-00 Medical Insurance - 05/24	12,965.94	
		20-220-00 Dental Insurance	1,171.24	
		ACH Amount (Direct Deposit)		<u>14,137.18</u>
05/31/24	30510	Internal Revenue Service		
		20-230-00 Internal Revenue Service	71,356.66	
		ACH Amount (Direct Deposit)		<u>71,356.66</u>
		Total Payments		<u><u>254,931.52</u></u>

Buffalo Grove Police Pension Fund

Quarterly Transfer Report

All Bank Accounts
March 1, 2024 - May 31, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
03/28/24	30499	State Street Bank And Trust Company 13-800-01 Buffalo Grove Police Pension Fund	545,900.00	
			ACH Amount (Direct Deposit)	<u>545,900.00</u>
04/29/24	30506	State Street Bank And Trust Company 13-800-01 Buffalo Grove Police Pension Fund	58,000.00	
			ACH Amount (Direct Deposit)	<u>58,000.00</u>
05/30/24	30512	State Street Bank And Trust Company 13-800-01 Buffalo Grove Police Pension Fund	13,600.00	
			ACH Amount (Direct Deposit)	<u>13,600.00</u>
			Total Payments	<u><u>617,500.00</u></u>

Buffalo Grove Police Pension Fund

Quarterly Disbursement Report

All Bank Accounts
March 1, 2024 - May 31, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
03/07/24	30493	Reimer Dobrovolny & Labardi, PC 52-170-05 C2045 F30083 Legal Service	1,268.30	
			ACH Amount (Direct Deposit)	<u>1,268.30</u>
03/11/24	30494	Lauterbach & Amen, LLP 52-170-03 #87309 FYE23 1099's	260.00	
			ACH Amount (Direct Deposit)	<u>260.00</u>
03/18/24	30495	Lauterbach & Amen, LLP 52-170-03 #87977 02/24 Accounting & Benefits 52-170-06 #87977 02/24 PSA	1,385.00 1,510.00	
			ACH Amount (Direct Deposit)	<u>2,895.00</u>
03/25/24	30498	Lauterbach & Amen, LLP 52-170-03 #88745 FYE23 Workpapers	1,150.00	
			ACH Amount (Direct Deposit)	<u>1,150.00</u>
03/31/24	50339	IPOPIF 52-195-02 Administrative Expense 52-195-03 Investment Expense 52-195-04 Investment Manager Fees	1,404.11 614.19 2,849.24	
			Check Amount	<u>4,867.54</u>
04/08/24	30500	IPPIFA 52-290-25 2024 Illinois Pension Conference Registration 52-290-25 Montiel,T #ZLNHP8RTKL5 52-290-25 Turano,T #7FNFWYJXJKW	0.00 595.00 595.00	
			ACH Amount (Direct Deposit)	<u>1,190.00</u>
04/11/24	30502	Reimer Dobrovolny & Labardi, PC 52-170-05 C2045 F30364 Legal Service	586.17	
			ACH Amount (Direct Deposit)	<u>586.17</u>
04/15/24	30501	Lauterbach & Amen, LLP 52-170-03 #89073 03/24 Accounting & Benefits 52-170-06 #89073 03/24 PSA	1,385.00 1,510.00	
			ACH Amount (Direct Deposit)	<u>2,895.00</u>
04/26/24	50341	Wall Capital Group, Inc 52-190-01 Investment Manager/Advisor Fee	500.00	
			Check Amount	<u>500.00</u>
04/29/24	30505	Lauterbach & Amen, LLP 52-170-01 #89495 FYE23 Actuarial	3,260.00	
			ACH Amount (Direct Deposit)	<u>3,260.00</u>

Buffalo Grove Police Pension Fund

Quarterly Disbursement Report

All Bank Accounts
March 1, 2024 - May 31, 2024

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
04/30/24	50340	IPOPIF		
		52-195-02 Administrative Expense	1,111.75	
		52-195-03 Investment Expense	930.86	
		52-195-04 Investment Manager Fees	110.70	
		Check Amount		<u>2,153.31</u>
05/06/24	30507	Lauterbach & Amen, LLP		
		52-170-03 #90553 04/24 Accounting & Benefits	1,385.00	
		52-170-06 #90553 04/24 PSA	1,510.00	
		ACH Amount (Direct Deposit)		<u>2,895.00</u>
05/15/24	30508	Amador Montiel*		
		52-290-27 Reimburse 2024 IPPFA Spring Conference Expenses	0.00	
		52-290-27 Lodging	286.38	
		52-290-27 Meal	31.72	
		Check Amount		<u>318.10</u>
05/23/24	30511	Anthony Rocco Turano*		
		Reimburse 2024 IPPFA Illinois Pension Conference		
		52-290-27 Expenses	0.00	
		52-290-27 Lodging	286.38	
		Check Amount		<u>286.38</u>
05/31/24	50342	IPOPIF		
		52-195-02 Administrative Expense	1,071.41	
		52-195-03 Investment Expense	1,598.16	
		52-195-04 Investment Manager Fees	2,097.16	
		Check Amount		<u>4,766.73</u>
		Total Payments		<u><u>29,291.53</u></u>

Total Fund
Asset Allocation & Performance (Net of Fees) - Preliminary

Illinois Police Officers' Pension Investment Fund
Period Ending: May 31, 2024

	Market Value	% of Portfolio	Target (%)	1 Mo	Fiscal YTD	YTD	1 Yr	2023	Since Inception	Inception Date
Total Fund with Member and Transition Accounts	10,419,890,794	100.0	100.0	2.9	10.8	4.4	14.4	13.7	3.8	03/01/22
<i>Policy Index</i>				2.9	11.0	4.5	15.0	14.2	3.8	
<i>Policy Index- Broad Based</i>				3.2	11.6	4.8	16.2	16.8	3.3	
IPOPIF Investment Portfolio	10,419,890,794	100.0	100.0	2.9	10.8	4.4	14.4	13.7	3.6	04/01/22
<i>Policy Index</i>				2.9	11.0	4.5	15.0	14.2	3.7	
<i>Policy Index- Broad Based</i>				3.2	11.6	4.8	16.2	16.8	3.1	
Growth	6,076,882,723	58.3	58.0	4.0	14.7	7.3	21.1	19.4	5.2	04/01/22
<i>Growth Benchmark</i>				4.0	14.9	7.3	21.3	19.5	5.1	
RhumbLine Russell 1000 Index	2,416,838,486	23.2	23.0	4.7	19.8	10.6	28.0	26.5	12.4	03/15/22
<i>Russell 1000 Index</i>				4.7	19.9	10.6	28.0	26.5	12.5	
RhumbLine Russell 2000 Index	527,620,976	5.1	5.0	5.0	11.0	2.7	20.1	16.8	4.2	03/15/22
<i>Russell 2000 Index</i>				5.0	11.1	2.7	20.1	16.9	4.5	
SSgA Non-US Developed Index	1,988,218,073	19.1	19.0	3.9	13.5	7.0	18.9	18.3	9.2	03/10/22
<i>MSCI World ex U.S. (Net)</i>				3.8	13.1	6.7	18.5	17.9	8.7	
International Developed Small Cap Equity	519,536,177	5.0	5.0	3.9	10.6	3.5	13.9	12.9	0.2	04/01/22
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				4.4	11.0	4.0	14.4	12.6	0.1	
Acadian ACWI ex US Small-Cap Fund	266,138,559	2.6	2.5	3.7	-	-	-	-	7.7	01/30/24
<i>MSCI AC World ex USA Small Cap (Net)</i>				3.2	-	-	-	-	6.4	
WCM International Small Cap Growth Fund	124,013,662	1.2	1.3	4.4	-	-	-	-	-0.6	03/01/24
<i>MSCI AC World ex USA Small Growth Index (Net)</i>				3.5	-	-	-	-	3.4	
LSV International Small Cap Value Equity Fund	129,383,956	1.2	1.3	3.8	-	-	-	-	5.4	03/01/24
<i>S&P Developed Ex-U.S. SmallCap (Net)</i>				4.8	-	-	-	-	6.3	
Emerging Market Equities	624,669,011	6.0	6.0	1.2	7.8	3.3	12.1	9.7	-0.8	04/01/22
<i>MSCI Emerging Markets (Net)</i>				0.6	8.3	3.4	12.4	9.8	-1.1	
SSgA Emerging Markets Equity Index	425,554,377	4.1	4.0	1.5	8.1	3.6	12.4	9.6	0.3	03/10/22
<i>MSCI Emerging Markets (Net)</i>				0.6	8.3	3.4	12.4	9.8	1.0	
SSgA Emerging Markets ex China Equity	199,114,633	1.9	2.0	-0.2	-	-	-	-	-0.2	05/01/24
<i>MSCI Emerging Markets ex China (Net)</i>				-0.1	-	-	-	-	-0.1	
Income	1,647,479,038	15.8	16.0	1.3	9.5	1.9	11.6	12.8	2.1	04/01/22
<i>Income Benchmark</i>				1.3	9.4	1.9	11.4	12.6	3.2	
SSgA High Yield Corporate Credit	720,371,813	6.9	7.0	1.1	9.6	1.7	11.5	13.8	3.3	03/18/22
<i>Spliced SSgA U.S. High Yield Index</i>				1.1	9.4	1.6	11.2	13.5	3.3	
SSgA EMD Hard Index Fund	621,290,730	6.0	6.0	1.8	8.7	1.7	11.0	11.2	1.9	03/14/22
<i>Spliced SSgA EMD Hard Index</i>				1.8	8.6	1.7	11.0	11.1	2.0	

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.

Total Fund
Asset Allocation & Performance (Net of Fees) - Preliminary

Illinois Police Officers' Pension Investment Fund
Period Ending: May 31, 2024

	Market Value	% of Portfolio	Target (%)	1 Mo	Fiscal YTD	YTD	1 Yr	2023	Since Inception	Inception Date
Bank Loans	305,816,495	2.9	3.0	0.9	-	-	-	-	2.5	03/01/24
<i>Credit Suisse Leveraged Loan Index</i>				0.9	-	-	-	-	2.4	
Ares Institutional Loan Fund	102,101,814	1.0	1.0	1.1	-	-	-	-	2.6	03/01/24
<i>Credit Suisse Leveraged Loan Index</i>				0.9	-	-	-	-	2.4	
Aristotle Institutional Loan Fund	203,714,681	2.0	2.0	0.8	-	-	-	-	2.4	03/01/24
<i>Credit Suisse Leveraged Loan Index</i>				0.9	-	-	-	-	2.4	
Real Assets	573,281,809	5.5	6.0	3.4	0.7	-2.9	3.4	5.6	-3.8	04/01/22
<i>Real Assets Benchmark</i>				3.1	0.0	-2.8	2.4	4.7	-7.0	
SSgA REITs Index	414,102,301	4.0	4.0	4.8	4.3	-3.2	9.6	13.9	-5.1	03/16/22
<i>Dow Jones U.S. Select REIT Total Return Index</i>				4.8	4.3	-3.2	9.6	14.0	-5.0	
Principal USPA	159,179,508	1.5	2.0	-0.2	-8.0	-2.0	-9.7	-10.7	-7.3	04/06/22
Risk Mitigation	2,122,145,840	20.4	20.0	0.9	4.0	0.7	3.7	5.0	1.4	04/01/22
<i>Risk Mitigation Benchmark</i>				0.9	4.1	0.7	3.7	4.9	1.3	
SSgA US Treasury Index	201,486,817	1.9	2.0	1.5	-	-	-	-	1.5	05/01/24
<i>Blmbg. U.S. Treasury Index</i>				1.5	-	-	-	-	1.5	
SSgA Core Fixed Income Index	337,436,156	3.2	3.0	1.7	1.7	-1.5	1.3	5.6	-2.1	03/17/22
<i>Blmbg. U.S. Aggregate Index</i>				1.7	1.7	-1.6	1.3	5.5	-2.1	
SSgA Short-Term Gov't/Credit Index	1,134,517,226	10.9	11.0	0.7	4.3	0.8	3.8	4.6	1.7	03/17/22
<i>Bloomberg U.S. Gov/Credit 1-3 Year Index</i>				0.7	4.3	0.8	3.9	4.6	1.6	
SSgA US TIPS Index	284,383,370	2.7	3.0	0.9	4.7	1.6	4.5	4.6	0.9	03/17/22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				0.9	4.7	1.6	4.5	4.6	1.1	
Cash	164,322,271	1.6	1.0	0.4	4.8	2.1	5.4	5.0	3.6	03/22/22
<i>90 Day U.S. Treasury Bill</i>				0.5	5.0	2.2	5.5	5.0	4.0	
IPOPIF Pool Fixed Income Transition	101,384	0.0	-							
Member Accounts	-	0.0	-							

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.

Performance Return Calculations

Performance is calculated using Time Weighted Rates of Return (TWRR) methodologies. Monthly returns are geometrically linked and annualized for periods longer than one year.

Data Source

Verus is an independent third party consulting firm and calculates returns from best source book of record data. Returns calculated by Verus may deviate from those shown by the manager in part, but not limited to, differences in prices and market values reported by the custodian and manager, as well as significant cash flows into or out of an account. It is the responsibility of the manager and custodian to provide insight into the pricing methodologies and any difference in valuation.

Manager Line Up

<u>Manager</u>	<u>Inception Date</u>	<u>Data Source</u>	<u>Manager</u>	<u>Inception Date</u>	<u>Data Source</u>
RhumbLine Russell 1000 Index Fund	3/15/2022	State Street	SSgA EMD Hard Index Fund	3/14/2022	State Street
RhumbLine Russell 2000 Index Fund	3/15/2022	State Street	Ares Institutional Loan Fund	3/1/2024	Ares
SSgA Non-US Developed Index Fund	3/10/2022	State Street	Aristotle Institutional Loan Fund	3/1/2024	Aristotle
SSgA Non-US Developed SC Index Fund	3/10/2022	State Street	Principal USPA	4/6/2022	State Street
Acadian ACWI ex US Small-Cap Fund	1/30/2024	State Street	SSgA REITs Index Fund	3/10/2022	State Street
WCM International Small Cap Growth Fund	3/1/2024	WCM	SSgA US Treasury Index Fund	5/1/2024	State Street
LSV International Small Cap Value Equity Fund	3/1/2024	LSV	SSgA Core Fixed Income Index Fund	3/17/2022	State Street
SSgA Emerging Markets Equity Index Fund	3/1/2022	State Street	SSgA Short-Term Gov't/Credit Index Fund	3/17/2022	State Street
SSGA Emerging Markets ex China Equity Index Fund	5/1/2024	State Street	SSgA US TIPS Index Fund	3/17/2022	State Street
SSgA High Yield Corporate Credit	3/18/2022	State Street	Cash	3/22/2022	State Street

Custom Benchmark Composition

<u>Benchmark</u>	<u>Time period</u>	<u>Composition</u>
Policy Index -Broad Benchmark	4/1/2022 - Present	70% MSCI ACWI IMI (Net) and 30% Bloomberg Global Multiverse.
Spliced SSgA EMD Hard Benchmark	7/1/2023 - Present	100% JPM EMBI Global Diversified Index
Spliced SSgA EMD Hard Benchmark	3/14/2022 - 6/30/2022	100% JPM EMBI Global Core Index
Spliced SSgA U.S. High Yield Index	12/1/2022 - Present	100% ICE BofA US High yield Master II Constrained
Spliced SSgA U.S. High Yield Index	4/1/2022 - 11/30/2022	100% Bloomberg U.S. High Yield Very Liquid Index

Total Fund

Data Sources and Methodology Page

Illinois Police Officers' Pension Investment Fund

Period Ending: May 31, 2024

Policy Index Composition

As of 5/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	5%	8.6%			
MSCI Emerging Markets ex China	1%	1.7%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	1%				5.0%
Bloomberg 1-3 Year Gov/Credit Index	12%				60.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 3/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	18%	31.0%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	7%	12.1%			
Bloomberg US Corporate High Yield Index	8.5%		53.1%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	1.5%		9.4%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 1/1/2023	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	18%	36.0%			
Russell 2000	5%	10.0%			
MSCI World ex U.S.	15%	30.0%			
MSCI World ex U.S. Small Cap	5%	10.0%			
MSCI Emerging Markets	7%	14.0%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
JPM EMBI Global Diversified Index	6%		37.5%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	7%				25.0%
Bloomberg 1-3 Year Gov/Credit Index	15%				53.6%
Bloomberg US TIPS 0-5 Year	3%				10.7%
90 Day US Treasury Bill Index	3%				10.7%

As of 4/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets	6.0%	10.3%			
Bloomberg US Corporate High Yield Index	7.0%		43.8%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
Credit Suisse Leveraged Loan Index	3.0%		18.8%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 5/1/2023	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	18%	31.0%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	7%	12.1%			
Bloomberg US Corporate High Yield Index	10%		69.0%		
JPM EMBI Global Diversified Index	6%		41.4%		
NFI-ODCE Equal-Weighted Index	2%			57.1%	
Dow Jones US Select REIT Index	4%			114.3%	
Bloomberg US Aggregate Index	3%				13.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				56.5%
Bloomberg US TIPS 0-5 Year	3%				13.0%
90 Day US Treasury Bill Index	1%				4.3%

As of 3/31/2022	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 3000	23%	46.0%			
MSCI ACWI ex USA IMI	20%	40.0%			
MSCI Emerging Markets IMI	7%	14.0%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
50% JPM EMBI GD/50% JPM GBI EM GD	6%		37.5%		
NCREIF Property Index	2%			12.5%	
Dow Jones US Select REIT Index	4%			25.0%	
Bloomberg US Aggregate Index	7%				25.0%
Bloomberg 1-3 Year Gov/Credit Index	15%				53.6%
Bloomberg US TIPS 0-5 Year	3%				10.7%
90 Day US Treasury Bill Index	3%				10.7%



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$93,695,806.14	\$93,568,520.24
Contributions	\$13,600.00	\$1,038,000.00
Withdrawals	(\$550,000.00)	(\$2,750,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$62,105.65	\$227,924.77
Administrative Expense	(\$1,071.41)	(\$6,602.57)
Investment Expense	(\$1,598.16)	(\$6,805.52)
Investment Manager Fees	(\$2,097.16)	(\$5,261.13)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$38,181.59	\$1,271,662.25
Unrealized Gain/Loss	\$2,550,099.42	\$2,467,588.03
Ending Balance	\$95,805,026.07	\$95,805,026.07

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.82%	0.22%	4.28%	14.15%	N/A	N/A	N/A	6.70%	05/02/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

BUFFALO GROVE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: May 31, 2024



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$93,695,806.14	\$93,568,520.24
Contributions	\$13,600.00	\$1,038,000.00
Withdrawals	(\$550,000.00)	(\$2,750,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$62,105.65	\$227,924.77
Administrative Expense	(\$1,071.41)	(\$6,602.57)
Investment Expense	(\$1,598.16)	(\$6,805.52)
Investment Manager Fees	(\$2,097.16)	(\$5,261.13)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$38,181.59	\$1,271,662.25
Unrealized Gain/Loss	\$2,550,099.42	\$2,467,588.03
Ending Balance	\$95,805,026.07	\$95,805,026.07

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	8,579,736.435	8,689,787.036
Unit Purchases from Additions	1,216.882	94,175.783
Unit Sales from Withdrawals	(48,623.285)	(251,632.787)
Ending Units	8,532,330.032	8,532,330.032
Period Beginning Net Asset Value per Unit	\$10.920593	\$10.767643
Period Ending Net Asset Value per Unit	\$11.228472	\$11.228472

Performance Summary:

BUFFALO GROVE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.82%	0.22%	4.28%	14.15%	N/A	N/A	N/A	7.95%	05/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 05/31/2024

BUFFALO GROVE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
05/15/2024	05/16/2024	Redemptions	(550,000.00)	11.311453	(48,623.2847)
05/30/2024	05/31/2024	Contribution	13,600.00	11.176104	1,216.8820



May 2024 Statement Supplement

Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
May 2024	Zero	\$42 million	\$50 million
CY 2024	Zero	\$216 million	\$231 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
May 2024	\$115,863.01	\$172,826.40	\$226,788.00
CY 2024	\$708,991.98	\$730,947.79	\$566,677.79

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

Date	Units	Value	Unit Price
4/30/24	927,817,568.8093	10,132,317,668.76	10.920593
5/31/24	927,201,825.2002	10,411,059,430.00	11.228472

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Unit and Expense information](#)

NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



POLICE NEW HIRE – ACTIVE MEMBER INFORMATION SHEET

This is NOT an application for Membership

In order to complete the Active Member Information for the Annual IDOI statement, please provide a copy of the member's application or complete the following information:

Pension Fund Name: BUFFALO GROVE POLICE PENSION FUND

Member's Name: Oliver T Sosisho (Last Name) (Jr/Sr)

Street Address: [Redacted]

City: [Redacted] State: [Redacted] Zip: [Redacted]

Home Phone Number: DANA Cell Phone Number: [Redacted]

Email Address (Please Print Clearly): [Redacted]

Social Security #: [Redacted] Gender: M / F

Date of Birth: [Redacted] Date of Hire (Entry Date): ___/___/___

All members must be classified as Tier I or Tier II.

A Tier II Member is anyone who:

- Was hired on or after January 1, 2011 with a Police/Article 3 Pension Fund, AND
• Has NO Creditable Service prior to January 1, 2011 with a Police/Article 3 Pension Fund

All other members are classified as Tier I.

Tier Classification (check one):

Tier I

Name of Prior Fund: (With Tier I Creditable Service)

Date of Hire (Entry Date): Termination Date:

I am currently receiving a monthly retirement benefit from this pension fund.

Tier II

I have NO Creditable Service with a Police/Article 3 Pension Fund prior to January 1, 2011.

I HAVE Creditable Service with a Police/Article 3 Pension Fund after January 1, 2011.

Name of Prior Fund: (With Tier II Creditable Service)

Date of Hire (Entry Date): Termination Date:

I am currently receiving a monthly retirement benefit from this pension fund.

By signing below, I certify that the information above is accurate to the best of my knowledge:

Signature: [Redacted] Date: 23-May-24

Print Name: Sosisho, Oliver Phone Number: [Redacted]

Certified Trustee Training

Organization: **Buffalo Grove Police Pension Fund**

Year: **2024**

Anthony Turano

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IPPFA Illinois Pension Conference	8	5/8-5/10	Yes
2		OMA Training	X	3/18/2024	Yes
3					
4					
5					
6					

Cody Barker

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16				
2		OMA Training			
3		FOIA Training			
4					
5					
6					

Tony Montiel

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IPPFA Illinois Pension Conference	8	5/8-5/10	Yes
2					
3					
4					
5					
6					

Jeff Feld

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Kenneth Fox

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

2024 IPPFA Trustee Training Opportunities

IPPFA ONLINE SEMINAR COURSE

- WHEN:** Ongoing
- Online 8 hr. seminar (Recorded from the 2023 MidAmerican Pension Conference)
- WHERE:** IPPFA Website:
www.ippfa.org/education/online-classes/
- COST:** IPPFA MEMBER: \$285.00/seminar IPPFA
NON-MEMBER: \$570.00/seminar

This online seminar agenda includes:

- School's in Session - How to Ace your Fund Administration
- Retirement Healthcare Funding
- Private vs. Public Pensions
- Pension Funding Policy
- Legal Updates and Recent Court Cases
- Ask Your Attorney
- Fiduciary Liability Insurance vs. Directors and Officers Insurance
- Benefit Enhancements to Attract and Retain Public Safety Officers
- Consolidation Update
- The Wonderfully Weird World of Administrative Review

- this online seminar satisfies 8 hours of the required continuing pension trustee training

16-hour Certified Trustee Programs* offered through IPPFA

IPPFA **ONLINE** Certified Trustee Program

COST: IPPFA MEMBER: \$ 550.00
IPPFA NON-MEMBER: \$1,100.00

Registration is online at the IPPFA website www.ippfa.org/education/trustee-program/

IPPFA In-Person Certified Trustee Program

WHEN: April 2, 2024 - April 3, 2024

WHERE: NIU Outreach Campus
1120 E. Diehl Rd., Room 266
Naperville, IL 60563

COST: IPPFA MEMBER: \$500.00
IPPFA NON-MEMBER: \$1,000.00

*On December 18, 2019, Governor J.B. Pritzker signed SB 1300, making it Public Act 101-0610. This act will consolidate all Article 3 and 4 pension fund's investment assets. Under Public Act 101-0610, **training requirements have now been reduced from 32-hours to 16-hours of new trustee training**, however all pension trustees will still need 4-hours of mandatory consolidation transition training.

All Article 3 & 4 Pension Trustees elected or appointed are required to complete the 16-hour trustee certification course within 18 months of election or appointment to the board.

2024 MidAmerican Pension Conference



September 24 – 27, 2024

12:00PM - 12:00PM

10 Marriott Drive, Lincolnshire, IL 60069

Julie Guy

REGISTRATION IS NOT OPEN AT THIS TIME.

The MidAmerican Pension Conference is the perfect way to complete your 8-hours of pension trustee training. Highlights include dynamic speakers, informative exhibits, and many networking opportunities. For over 30 years, the IPPFA has given attendees the very best training in ethics, fiduciary responsibilities, and legal and legislative updates, all covering every aspect of pension trustee training.

2024 MidAmerican Pension Conference

- The 2024 MidAmerican Pension Conference will be held at the Marriott Lincolnshire Resort
- September 24 – 27, 2024
- The IPPFA room rate starts at \$189.00 per night, plus taxes and fees
- Check-in 4:00 pm, Check-out 12:00 pm
- To make a room reservation call 1 (800) 228-9290 and mention IPPFA Room Block

Golf registration is not open at this time. Please check back

Tuesday, September 24, 2024

Crane's Landing Golf club

10 Marriott Drive

Lincolnshire, IL 60069

\$130 per golfer, \$500 per foursome

ARTICLE 3 AND ARTICLE 4 PENSION TRUSTEE CERTIFICATION

All elected and appointed Article 3 (police) and Article 4 (firefighters) local pension board trustees are required to participate in state-mandated trustee certification training.

WHAT IS THE FIRST YEAR CERTIFICATION REQUIREMENT?

The trustee certification training requirement for a first year trustee is at least 16 hours.

WHAT IS THE ANNUAL CERTIFICATION REQUIREMENT?

Annually, all trustees must complete a minimum of eight hours of continuing trustee education.

WHERE CAN TRUSTEES RECEIVE THEIR TRAINING?

The Illinois Municipal League provides this certification training at no charge to all trustees.

More information is available at iml.org/pensiontrustees.

Trustee certification training is provided online and in accordance with all statutory requirements. If you have questions regarding pension trustee certification, please contact us by email at pensiontrustees@iml.org.

HOW MUCH DOES THE TRAINING COST?

\$0. The Illinois Municipal League provides this certification training at no charge. Really — it's free = no charge.

WHAT ARE SOME TRUSTEE EDUCATION TOPICS?

- Articles 3 and 4 Pension Disability Pension Overview
- Duties and Ethical Obligations of a Pension Fund Fiduciary
- Board Oversight of Cyber Risk: Before a Breach
- Illinois Public Employee Disability Act and Public Safety Employee Benefits Act
- Developments and Potential Changes in Federal and Illinois Labor and Employment Laws
- Qualified Domestic Relations Order
- Pension Plan Funding 101
- Pension Plan Assumptions 101
- Freedom of Information Act and Open Meetings Act
- Cyber Security Best Practices
- Managing Generational Differences and Unconscious Bias in the Workplace
- How to Identify, Address and Prevent Sexual Harassment and Discrimination
- Let Me Ask You a Question
- Public Pension Fund Accounting Principles



EASTERN ILLINOIS UNIVERSITY in partnership with



ARTICLE 3 AND ARTICLE 4

Pension Trustee Certification

All elected and appointed Article 3 (Police) and Article 4 (Firefighters) local pension board trustees are required to participate in state-mandated trustee certification training that consists of at least 16 hours in their first year as a trustee. In addition, trustees must complete a minimum of eight hours of continuing trustee education annually thereafter.

**The Illinois Municipal League provides
this certification training at **no charge** to all trustees.**

[Click here to begin your pension trustee training.](#)

This training is provided online and in accordance with statutory requirements.

[Pension Trustee Certification Fact Sheet](#)



in
partnership
with



If you have questions regarding Article 3 or Article 4 pension trustee certification, please contact us by email at pensiontrustees@iml.org.

Legal and Legislative Update

Firefighter's Felony Conviction Results in Pension Forfeiture

Trapp v. City of Burbank Firefighters' Pension Fund, 2024 IL App (1st) 231311

Former firefighter sought judicial review of decision by the pension board, which terminated his pension benefits after he pleaded guilty in federal court to a work-related felony. The Plaintiff claimed the pension board did not have jurisdiction to revoke or rescind his retirement pension awarded almost five years earlier.

Trapp, a 28-year veteran of the Burbank Fire Department, initiated a sexual relationship with a teen fire cadet. The Fire Chief, who was also a trustee on the pension board, immediately suspended Trapp once informed of Trapp's wholly inappropriate relationship. Trapp filed retirement pension benefits within the week.

While the underlying felony was being investigated by law enforcement, Trapp was awarded his regular retirement benefit. Trapp was charged federally for the felony interstate possession or receipt of child pornography in 2019 and pled guilty to the felony in September of 2020, about three years after retirement.

In This Issue...

- 1 Firefighter's Felony Conviction Results in Pension Forfeiture**
- 2 Firefighter Gets PSEBA Benefits Retroactive to Initial Denial of Disability**
- 3 Employment As Sheriff's Deputy in Florida Results in Disability Termination**
- 5 Preexisting Mental Health Issues Preclude Disability Benefits**
- 6 Firefighter Entitled to PSEBA Benefits Due to Disability from Multiple Events**
- 8 Loss of Pension Results in Loss of Monthly QILDRO for Ex-Spouse**
- 9 Amendment to Municipal Code Protects Disabled Police Officers**
- 9 Suggested Agenda Items for October**

Following a hearing, the pension board determined Trapp's pension benefits should be rescinded or revoked because his felony conviction was based on conduct "related to, arose out of, or was in connection" with his employment as a firefighter pursuant to Section 4-138 of the Pension Code.

Plaintiff claimed two errors. First, he asserted the pension board should have "appealed" its original decision awarding pension benefits. As the pension board did not act within 35 days of the original grant in 2017, Plaintiff claimed no "appeal" was filed and jurisdiction was therefore lost. The Appellate Court quickly dispatched this argument, stating the felony forfeiture of benefits is an entirely new and distinct matter from any prior award of retirement benefits. Plaintiff then asserted his second claim, insisting the pension board lost jurisdiction to address the later impact of the felony conviction because it did not "retain jurisdiction" when it first issued a decision and order granting Trapp his pension in 2017, knowing an investigation into Trapp's abhorrent behavior was pending. The Appellate Court found this argument meritless, requiring an absurd construction of the law. The Court indicated that under Plaintiff's theory, every grant of benefits would then require "retention of jurisdiction," an absurdity that was never intended by the legislature.

The Appellate Court's analysis focused on Section 4-138 of the Code, which provides, "None of the benefits provided under this Article shall be paid to any person who is convicted of any felony relating to or arising out of or in connection with service as a firefighter." The Appellate Court then re-affirmed that, "it has long been held that a pension board "has no powers beyond those given to it in the act creating it, and has neither the right nor the power to pay moneys to anyone not within the terms of the act fixing the conditions under which a pension is payable.'" The Appellate Court then asserted that because plaintiff was plainly ineligible for a pension benefit under the terms of Section 4-138, the board was therefore required by statute to divest plaintiff of his pension award because it no

longer had the power to pay that money pursuant to Section 4-138.

This strong language from the Appellate Court should be recognized as establishing a duty on the pension board to act once a member is convicted of a work-related felony. Please contact RDL immediately if you have a possible felony forfeiture issue.❖

Firefighter Gets PSEBA Benefits Retroactive to Initial Denial of Disability

Ceyer v. City of Berwyn, 2024 IL App (1st) 231538

Benno Ceyer was a firefighter who injured his knee during an emergency fire alarm in 2005. In 2008, he applied to the pension board for a line of duty disability. The pension board denied his application for line of duty disability benefits. Finding the firefighter did not receive a fair and impartial hearing, the Circuit Court of Cook County vacated the pension board's decision and remanded the case to the pension board for a new hearing. In 2015, the pension board awarded Ceyer a line of duty disability retroactive to his removal from payroll in 2008.

From the time of initial pension board denial in 2008, Ceyer had paid his own health insurance premiums. He filed the instant lawsuit seeking reimbursement and continued payment for those premiums pursuant to the PSEBA.

The Appellate Court was presented with several issues. First, whether the claim for PSEBA benefits was timely? Second, when entitlement to PSEBA benefits commences? And finally, whether Ceyer's PSEBA benefits should have been reduced due to access to healthcare benefits from other sources?

Reasoning the initial denial of Ceyer's disability in 2008 commenced the time within which to apply for PSEBA, the City first claimed Ceyer failed to bring his claim for PSEBA benefits within the 5-year statute of limitations. The Appellate Court rejected this claim finding the claim for PSEBA was not ripe until the pension board awarded line of duty disability benefits in 2015. Under the City's reasoning, the time for application for PSEBA

would have expired prior to the pension board decision to award disability benefits. Because Ceyer filed his claim within 5 years of the date of the pension board award, his claim for PSEBA benefits was timely.

Next, the Court grappled with the issue of when Ceyer became eligible for benefits. The City argued he did not become eligible until the pension board awarded disability in 2015. Conversely, the trial court had found him eligible as of the initial date the pension board denied benefits in 2008. The PSEBA statute does not specify when a firefighter's entitlement to PSEBA benefits begins. Factually, Ceyer lost his eligibility for health insurance when he came off the City's payroll in 2008. The Appellate Court agreed with the trial court that Ceyer was entitled to PSEBA as of the date the pension board initially denied his application in 2008. In so holding, the Court made clear it was limiting this holding to the specific facts of this case. The Court was particularly swayed by the trial court finding in the pension case that Ceyer's initial hearing was less than neutral. It noted that, had the initial pension board hearing been non-biased, Ceyer would have been awarded a disability in 2008. Because it was not, he was forced to engage in several years of protracted litigation to secure his benefit. The Appellate Court found that, under these facts where Ceyer was not provided a fair initial hearing, it is in keeping with the legislative intent of PSEBA to "continue" employer-sponsored health insurance as of the date the pension board initially denied disability in 2008.

Finally, the Appellate Court addressed the issue of whether Ceyer had access to health insurance benefits "payable from any other source". Under the PSEBA statute, health insurance payable from any other source shall operate to reduce the benefit payable under PSEBA. Typically, this is seen in the context of a disabled firefighter becoming eligible for Medicare. In this case however, Ceyer was the owner of a business who provided health insurance to two employees. Ceyer never received health insurance benefits from his business. The Appellate Court held that "payable from any other source" does not require an individual to buy their own health insurance. Rather, Ceyer was not

eligible for health insurance benefits from his company inasmuch as they did not provide a group health care policy from which Ceyer opted out. As a result, Ceyer was entitled to the full amount of PSEBA benefits from the City from the date his initial disability was denied in 2008 through the present.

Recall PSEBA benefits are administered through the employer and not the pension fund. However, as was seen in this case, there is a significant interplay between the resolution of a disability claim before the pension board and eligibility for PSEBA from the employer. ❖

Employment As Sheriff's Deputy in Florida Results in Disability Termination

Marcano v. Ret. Bd. of Trustees of City of Harvey Police Pension Bd., 2024 IL App (1st) 230579-U

Marcano was a Harvey Police Department patrol officer who was shot while conducting a solo *Terry* stop. He sustained permanent hearing loss from the shot but returned to duty. Shortly after, Marcano applied for and was awarded duty disability benefits. Marcano continued to work almost continuously in emergency response professions in Illinois or Florida and completed his bachelor's and master's degrees.

After completing his education, Marcano applied to work for the Hillsborough County Sheriff's Office in Florida. In his application, Marcano attributed his departure from the Harvey Police Department to his hearing impairment and inability to tolerate the cold weather. The Sheriff's Office hired Marcano, where he performed full, unrestricted duties despite his hearing loss. During his tenure at the Sheriff's Office, Marcano sustained numerous on-the-job injuries but recovered from them and continued to work.

Around 2016, the Pension Board retained Dr. Daniel G. Samo, to review Marcano's medical records. Dr. Samo opined Marcano's medical records did not indicate he suffered from hearing loss, cold sensitivity, or other issues relating to his 1998 injury. Dr. Samo further opined Marcano was

not disabled and could return to duty. Dr. Samo relied on the fact Marcano worked at the Sheriff's Office for 8 years without restrictions. At initial hearing before the pension board, Marcano testified he worked at the Sheriff's Office. It was agreed the board would acquire Marcano's employment records from the Sheriff's Office and continue the hearing. The pension board also passed a motion to suspend Marcano's disability payments on an interim basis, subject to restoration if the pension board concluded Marcano remained disabled. Neither Marcano nor his counsel objected.

The Pension Board obtained Marcano's entire file from the Sheriff's Office and forwarded it to Dr. Samo to review. Dr. Samo opined he found nothing in Marcano's records that precluded him from returning to full, unrestricted duty at the Harvey Police Department. Dr. Samo noted Marcano did not have any issues at the Sheriff's Office because of his hearing loss and opined Marcano is not disabled from full, unrestricted police duties because of hearing loss.

In response to Dr. Samo's report, Marcano obtained contrary opinions from four physicians. Marcano also submitted a one-page discussion from Dr. Hilary A. Marusak, Ph.D., concerning "Cold allodynia and hyperalgesia (i.e., cold intolerance)." Dr. Marusak neither discussed Marcano's injuries nor opined whether he suffers from cold intolerance. None of Marcano's five experts were aware he worked at the Sheriff's Office for the past decade. The pension board learned about Marcano's experts after they completed their reports, so it did not have an opportunity to provide his five experts with Marcano's recent employment records.

The Pension Board reconvened Marcano's hearing. The Harvey Chief of Police testified that if the Pension Board determined Marcano recovered from his disability, Marcano would be rehired and assigned a position compatible with whatever accommodations he required. The Pension Board voted to terminate Marcano's disability benefit.

After Marcano filed his complaint for administrative review, he died from a COVID-related illness. His eligible survivors pursued the

administrative review claim. The Circuit Court affirmed the pension board's decision to terminate disability benefits.

On appeal, the Estate argued the Pension Board's findings were against the manifest weight of the evidence. In upholding the decision of the pension board, the Appellate Court reasoned, "although it is undisputed that Marcano's on-duty injury in 1998 caused him to suffer a permanent, partial loss of hearing in his right ear, the board's finding that Marcano had learned to accommodate that loss and could work competently as a full-time, unrestricted police officer, was overwhelmingly supported by the manifest weight of the evidence." The Appellate Court reasoned Marcano's employment history following his disability proved his disability did not prevent him from performing full, unrestricted duties at the Harvey Police Department. The Appellate Court further reasoned the Harvey Police Department was willing to accommodate Marcano's disability.

Second, the Appellate Court reasoned there was no evidence to suggest Marcano suffered from a cold intolerance, and it is unlikely the Pension Board awarded Marcano a disability based on cold intolerance in 1998. The Estate also argued the Pension Board violated Marcano's due process rights when it deprived him of his disability payments prior to concluding Marcano's hearing. The Appellate Court reasoned that argument was waived because Marcano failed to object to the Pension Board's motion to temporarily suspend his disability payments in 2016.

Marcano illustrates two key points for return to duty cases. First, a disability benefit recipient may lose his or her benefit if he or she engaged in conduct that shows they recovered from their disability. Second, if evidence shows the officer has recovered and the employer is willing to accommodate any remaining disability, it may operate to terminate the disability pension benefit. ❖

Preexisting Mental Health Issues Preclude Disability Benefits

Stanczyk v. Retirement Bd. of the Policemen's Annuity and Benefit Fd. of the City of Chicago, 2024 IL App (1st) 221870-U

Plaintiff was injured while on duty when he was involved in a collision during a vehicle pursuit, resulting in a concussion and injuries to his lower back, neck, left shoulder, and left arm. Plaintiff submitted an application for disability benefits approximately three (3) years after the accident. At the time of the hearing, Plaintiff had successfully recovered from back surgery and treated with numerous doctors related to his cognitive functions.

Prior to his appointment to the police department, Plaintiff completed an appraisal of health history form indicating no history of concussions, head injuries, nervousness, or excessive worry. Regarding past alcohol use, Plaintiff indicated "none." Plaintiff also certified he did not engage in willful misrepresentations, omissions, or falsifications on the form.

Regarding Plaintiff's back injury, his treating physician released him with no restrictions. Concerning his cognitive issues, multiple treating physicians found no abnormalities supporting his claims of vision problems, dizziness, or problems with mental processing, and released him to return to duty. While receiving treatment for his cognitive injuries, Plaintiff disclosed he was treated for anxiety since childhood, used alcohol, and sustained five prior concussions dating back to grade school. Plaintiff also admitted using illicit substances, but claimed he only did so after he started taking pain medications following the accident. Plaintiff's claims related to substance abuse were impeached by his statements to a psychologist and psychiatrist who examined or treated him for his cognitive issues.

Before the disability hearing, Plaintiff sought substance abuse treatment and was subsequently diagnosed with alcohol and substance abuse disorders, as well as posttraumatic stress disorder from childhood and job-related trauma. Several

other doctors confirmed the diagnosis of substance abuse disorder, including the pension board's independent medical examiner who opined Plaintiff's substance abuse disorder predated his appointment to the police department. Several doctors found Plaintiff to be disabled as a result of his substance abuse disorder. Only one doctor opined Plaintiff suffered from mild traumatic brain injury as a result of the accident, making him unfit for duty.

At the disability hearing, Plaintiff asserted he was disabled as a result of a traumatic head injury suffered during the accident and/or the substance abuse problem arising due to his use of pain medication. The pension board denied Plaintiff's application for disability benefits, finding his disability resulted from a mental defect he had at the time he entered the police service. 40 ILCS 5/5-157(e). Initially, the pension board found Plaintiff's testimony was not credible due to his pattern of misrepresentation and obfuscation of the facts in order to obtain disability benefits. Further, the pension board found there was no evidence Plaintiff was physically disabled. Instead, the credible evidence demonstrated his cognitive disfunction was due to a substance abuse disorder and/or anxiety disorder, which were present well before his appointment to the police department.

The Circuit Court reversed the pension board's decision, finding Plaintiff was disabled as a result of the concussion sustained during the accident and there was no evidence the concussions he sustained prior to his appointment resulted in his current disability. The Appellate Court reversed the Circuit Court and affirmed the pension board's decision, finding the pension board's conclusions were neither contrary to the manifest weight of the evidence nor clearly erroneous.

Specifically, the Appellate Court found substantial evidence supporting the pension board's decision that Plaintiff was not disabled as a result of the accident. In this regard, no objective medical evidence confirmed the symptoms Plaintiff was allegedly experiencing, and multiple doctors released him to return to work without limitation.

Further, the manifest weight of the evidence supported the finding Plaintiff's inability to perform his police duties stemmed from his years-long history of substance abuse and anxiety predating his appointment as an officer and were not caused from the concussion or pain medication taken after the accident. In this regard, Plaintiff failed to sustain his burden to establish a link between the traffic accident and any disability.

Lastly, the Appellate Court found Plaintiff's failure to be truthful and omission of information allowed the pension board to disregard his self-serving testimony. Accordingly, Plaintiff was not entitled to either duty or ordinary disability benefits.

It is also important to note that unlike Articles 3 and 4 of the Pension Code, Article 5 at issue in this case has a prohibition on receiving a disability benefit based upon or caused by any mental or physical defect existing at the time the officer entered police service. ❖

Firefighter Entitled to PSEBA Benefits Due to Disability from Multiple Events

Mertes v. Vill. of Mt. Prospect, 2024 IL App (1st) 221787

Can a first responder be eligible for PSEBA coverage even if his or her disability arose from a cumulation of injuries, and not a single, catastrophic event? The First District Appellate Court declared Firefighter Mertes was eligible for PSEBA coverage after a hearing officer concluded that it was sufficient for some, but not all, of Mertes's injuries to have occurred while responding to what he reasonably believed to be emergencies, so long as those injuries contributed to his ultimate disability. Further, the Appellate Court re-affirmed the rule that PSEBA coverage starts on the effective date of the applicant's line-of-duty disability and that the Village is ultimately responsible for coverage costs in this case.

Mertes, a firefighter, had suffered a number of line of duty injuries, some of which were incurred when responding to what he believed were emergencies. While his disability was pending, his insurance

coverage provided by the Village ceased and Mertes covered his insurance needs through his spouse's unrelated MetLife policy. After he was awarded a line of duty disability, Mertes then applied for PSEBA coverage. Both the award of PSEBA coverage and the responsibility of paying for the interim coverage were heard by the administrative hearing officer for the Village.

The Appellate Court held the hearing officer did not clearly err in taking into consideration cumulative injuries when determining the employee's eligibility for benefits, the village's obligation to pay the employee's health insurance premiums attached when the employee was granted line-of-duty disability pension benefits, and the employee did not forfeit his right to payment of health insurance premiums when he secured alternative health insurance through his wife's health insurer.

The hearing officer determined Mertes had suffered a number of line of duty injuries, some of which were incurred when responding to what he believed were emergencies. As the reader may recall, PSEBA provides that full time law enforcement, correctional officers and firefighters killed or catastrophically injured in the line of duty shall have the entirety of their health insurance premiums paid by their public employer. Under Illinois law, a "catastrophic injury" is synonymous with an injury resulting in a line-of-duty disability pension under the Pension Code.

While the Village argued that only two of Mertes's injuries were incurred while responding to what could arguably be considered emergencies and neither ended his career, the Appellate Court disagreed. The inclusion of the term "reasonably believed" allows for broad applicability to the many ways an emergency may arise during a first responder's employment. Where a first responder suffers multiple injuries, one or more of which occur during an emergency, those injuries will qualify him for benefits so long as they are a contributing cause of his ultimate disability. They do not need to be the sole cause. Moreover, the number of injuries that occurred in nonemergency situations is not controlling. Rather, it is the degree

to which the injuries that did occur during emergencies contributed to Mertes's ultimate disability.

Contrary to the Village's claim, Mertes was also eligible for coverage from the date of his catastrophic injury, i.e. the date determined by the pension board when it found Mertes eligible for his line of duty disability.

In this case, Mertes had to find his own medical insurance while litigating the PSEBA claims. Is the Village responsible to reimburse the medical premiums paid by Mertes now that he has been found eligible for PSEBA? The obligation to pay a claimant's insurance premiums attaches at the time the claimant is deemed "catastrophically injured," which typically coincides with the grant of a line-of-duty disability pension. Public policy supports a uniform date of attachment to account for cases where a date of injury is not readily determinable, such as Mertes' case as he suffered from the accumulation of several prior injuries or the aggravation of a preexisting injury or condition and not a readily determined single event.

The Act is silent however, on the issue of reimbursement of coverage as presented in the Mertes' appeal. Who bears the financial burden for the catastrophically injured first responder's health insurance premiums from the time he is determined to be catastrophically injured and no longer able to work until it is determined that he qualifies for benefits under the Act? The text, structure, or purpose of the Act does not support the notion that a catastrophically injured first responder must sacrifice insurance coverage for himself and his family while he awaits a determination on his eligibility for benefits under the Act. Quite the contrary, the Act "ensures a continuation of health insurance coverage following the termination of the officer's employment."

Calling the Village's proposed scheme – that the employee is solely responsible for payments and should not be reimbursed – an absurd result, the Appellate Court found the employee should be reimbursed for the insurance coverage payments made when the Village ceased coverage under the

claim it was litigating the underlying PSEBA issues. The Appellate court stated, "To credit the Village's interpretation of Section 10(a)(1) would create a perverse incentive for a public employer to deny all health insurance benefits pending an eligibility determination in the expectation that the catastrophically injured first responder would obtain alternative benefits in the interim, which would then extinguish the public employer's obligation to provide any benefits under the Act."

Similarly flawed is the contention that the mere availability of other health insurance (regardless of entitlement, level of coverage, or cost) disqualifies a catastrophically injured first responder receiving benefits under the Act. Under such a reading, the availability of health insurance in the open marketplace or through the Affordable Care Act would seemingly always eliminate the public employer's obligation under the Act. A public employer would then rarely, if ever, be obligated to fulfill the requirements of the Act, a result the legislature surely did not intend.

By securing alternative insurance when the Village stopped paying for his insurance, Mertes did not forfeit his right to benefits under the Act. He in essence sought "cover" and mitigated his damages pending a determination as to his eligibility for benefits under the Act. Mertes's decision to avail himself of alternative insurance coverage through his wife's employment was a reasonable effort to limit the harm caused by the Village's decision to stop paying for his health insurance. In order to put the Merteses in the same position that they would have been had the Village paid "the entire premium" from the date of Mertes's disability determination, the Village must reimburse the Merteses for the premiums they paid on the MetLife policy. ❖

Loss of Pension Results in Loss of Monthly QILDRO for Ex-Spouse

In re Marriage of Prunte, 2024 IL App (1st) 231161-U

William Prunte was a Chicago police officer whose retirement pension benefit was revoked by the Fund in 2022 due to a duty related felony conviction. Prior to his retirement, he divorced his wife. A judgment of dissolution of marriage was entered in 2013 incorporating a marital settlement agreement (MSA) providing for a 50/50 split in assets including Prunte's police pension benefit. A QILDRO was entered providing the alternate payee was to receive 50% of the member's retirement benefit.

When the member retired in 2019, a calculation order was entered distilling the 50% award to a payment to the alternate payee of \$1,721.07 per month. When the member's retirement benefit was revoked in 2022 as the result of his felony conviction, the pension fund advised the parties they were only entitled to a lump-sum refund of pension contributions but would need an amended calculation order to effectuate such a division.

In response, the ex-spouse filed a petition to enforce judgment seeking to force the member to continue to pay the monthly amount she would have been entitled to under the calculation order had the member's pension not been revoked. At the same time, the member asked the court to enter a new calculation order to effectuate the 50% division of the contribution refund thereby terminating the monthly QILDRO obligation.

The issue in this appeal revolved around modification of judgments. By law, once 30 days have elapsed since entry of a final judgment, the trial court loses jurisdiction over the case. This means the judgment cannot be modified after that time. However, a court retains jurisdiction to enforce its judgment even after 30 days from the date of entry.

The Court then turned to the issue of whether the ex-spouse's petition to require continued monthly payments constitutes a modification or seeks to

enforce the existing judgment. The Court found the requested relief contrary to the existing judgment which provided for a 50/50 split of the member's retirement benefits. Rather, the ex-spouse sought to calculate a new amount based on what the member could have received had his pension not been revoked. This would not reflect a 50/50 division of the pension benefit. The parties could have elected to require payment of a specific monthly dollar amount in the QILDRO but instead chose the percentage-based formula. Had the parties wished a continued fixed payment, they would have needed to elect a different formula in the QILDRO.

Because the ex-spouse sought to change the 50/50 distribution, the Court found this to be a modification and not enforcement of the existing judgment. Because more than 30 days had passed since the judgment of dissolution had been entered, the Court did not have jurisdiction to consider such a request. Conversely, the Court did retain jurisdiction to modify the calculation order to conform to the judgment of dissolution. Therefore, entry of an amended calculation order effectuating a 50/50 split in the contribution refund due to the member was appropriate.

Pension Boards must tread carefully in administering QILDROs, being careful to strictly adhere to the orders entered. Administration of QILDROs is a technically complex matter. Should your Board have any questions on how to properly administer payments pursuant to a QILDRO, please do not hesitate to ask your RDL attorney. ❖

Amendment to Municipal Code Protects Disabled Police Officers

Senate Bill 2918

Both chambers of the Illinois Legislature have passed Senate Bill 2918 designed to protect the jobs of disabled police officers. Mirroring a similar Pension Code provision applicable to Article 4 firefighter participants, this new law provides, "A physical or mental disability that constitutes, in whole or in part, the basis of an application for

benefits under Article 3 of the Illinois Pension Code may not be used, in whole or in part, as a cause for a municipality to discharge a police officer.” In short, under the new law a police officer cannot be discharged due to any disability claimed for benefits under the Pension Code.

The new law also deals with re-instatement of police officers from disability. Under the Pension Code, disabled police officers under age 50 are required to be evaluated on an annual basis to determine whether they remain disabled. In the event the Pension Board finds the disabled officer can return to service, it certifies to the police chief the officer is no longer disabled. With this new amendment, when the police chief receives that certification from the Pension Board, the chief must order immediate reinstatement to active service at the same rank held by the officer at the time they were placed on disability. Previously, the returning officer was not guaranteed a return to service after being removed from the disability rolls.

While both legislative chambers have passed Senate Bill 2918, at the time of this writing it has yet to be signed into law by Governor Pritzker. It

was sent to his desk for signature on June 21, 2024. Under Illinois law, the Governor has 60 days to act on the Bill. If he does nothing within 60 days, the Bill automatically becomes law. ❖

Suggested Agenda Items for October (or 4th Quarter)

- Adoption of recommended tax levy from actuarial valuation and forward request to Municipality.
- Adoption of municipal compliance report and forward to Municipality.
- Schedule next calendar year quarterly meeting dates/times.
- Deadline for filing independent audit report with DOI.
- Deadline for filing of DOI annual report. (October 31st)

REIMER DOBROVOLNY & LABARDI PC NEWS

- May 3, 2024, RDL partner Brian LaBardi presented at the IPFA spring pension seminar in Addison.
- May 7-10, 2024, RDL attorneys attended and presented at the IPPFA Illinois Pension Conference in Galena.
- June 3-4, 2024, RDL managing partner Rick Reimer presented at the IPPFA PTSD & Wellness Retreat in Lake Geneva.
- September 24-27, 2024, RDL attorneys will attend and present at the IPPFA MidAmerican Pension Conference in Lincolnshire.
- November 1, 2024, RDL partner Brian LaBardi will present at the IPFA fall conference in Addison.

Legal and Legislative Update

Volume 25, Issue 3, July 2024

This publication constitutes advertising material. Information contained herein should not be considered legal advice.

Legal and Legislative Update is published periodically. Questions may be directed to:

REIMER DOBROVOLNY & LABARDI PC
15 Spinning Wheel Road, Suite 310, Hinsdale, IL 60521
(630) 654-9547 Fax (630) 654-9676

www.rdlaborlawpc.com

Unauthorized reproduction prohibited. All rights reserved.