

NOTICE OF A REGULAR MEETING OF THE BUFFALO GROVE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Buffalo Grove Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Monday, January 29, 2024 at 8:30 a.m.** in Village Hall located at 50 Raupp Boulevard, Buffalo Grove, Illinois 60089, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Approval of Meeting Minutes
 - a.) October 30, 2023 Regular Meeting
 - b.) Semi-Annual Review of Closed Session Meeting Minutes
 - c.) Review/Approval – Remote Open Meeting Recordings Destruction
6. Financial/Investment Reports
 - a.) Monthly Financial Reports from Lauterbach & Amen (October, November and December 2023)
 - b.) Presentation and Approval of Bills
 - c.) Additional Bills, if any
 - d.) Review – Cash Balances of Local Accounts
 - i. BMO Harris Bank Statement and Current Balance Status
 - ii. Schwab Statement, Current Balance Status and Quarterly Report – Sawyer Falduto
 - e.) Review/Approval – FPIF Statements of Results (October, November and December 2023)
 - f.) Review/Approval – FPIF Monthly Investment Summaries (August, September, October, November and December 2023)
7. Communications and Reports
 - a.) Affidavits of Continued Eligibility
 - b.) Statements of Economic Interest
8. Applications for Membership/Withdrawals from Fund/Service Purchase
 - a.) Reciprocity Update – Landon Hopp
9. Applications for Retirement/Disability Benefits/QILDROs
 - a.) Status of Dorsey QILDRO
 - b.) Status of Gatto QILDRO
 - c.) Review and Possible Action on Pearson QILDRO
 - d.) Simmons Disability Application – IME Physician Selection
10. Old Business
 - a.) FPIF Auditing Process
 - b.) Fiduciary Liability Insurance Renewal (Gallagher)
11. New Business
 - a.) Approve Annual Cost of Living Adjustments for Pensioners
 - b.) Review Trustee Term Expirations and Election Procedures
 - c.) Ottosen DiNolfo Engagement Letter for 2024-2025
12. Attorney's Report – Ottosen
 - a.) Legal Insights First Quarter 2024 (New Case Law)
 - b.) Board Insights January 2024 (Pension Trustee Training Requirements Q&A)
 - c.) IAFFD Fire Call Pension Pointers – “Federal Court Weighs in on Whether Delayed Disability Hearing Process Violates an Applicant’s Due Process” (Fall 2023)
 - d.) Crain’s – “Illinois’ Top Court Upholds Police and Firefighter Pension Fund Consolidation” (January 19, 2024)
 - e.) Review of Fund’s Information Sheet
 - f.) DOI Biennial Report 2023 – Information on Fund
13. Trustee Training Updates
 - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
 - b.) Acknowledgement of Training Time from Meeting
 - c.) Certification of Trustee Training Hours
14. Closed Session, if needed
15. Adjournment