

NOTICE OF A REGULAR MEETING OF THE BUFFALO GROVE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Buffalo Grove Firefighters' Pension Fund Board of Trustees will conduct a regular meeting via video and teleconference on **Tuesday, May 25, 2021, at 8:30 a.m.** in accordance with Section 7(e) of the Open Meetings Act (5 ILCS 120/7(e)), recently amended by Public Act 101-0640 (Government Emergency Administration Act) as the result of the State's disaster declaration regarding the COVID-19 pandemic and the Board President's determination that an in-person meeting is not practical or prudent. The special meeting is set for the purposes set forth in the agenda below.

Members of the public may monitor the meeting by joining the call as follows:

Call the conference number: 312- 626- 6799

Enter the meeting ID, followed by "#": 884 5915 7093

Passcode# 284909

When asked for personal ID, press "#" again and meeting access will be granted.

AGENDA

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
 - a.) February 23, 2021 Regular Meeting
 - b.) March 9, 2021 Special Meeting
5. Accountant's Report – Lauterbach & Amen, LLP
 - a.) Monthly Financial Report
 - b.) Presentation and Approval of Bills
 - c.) Additional Bills, if any
 - i. Approval of Trustee Training Registration Fees and Reimbursable Expenses
 - ii. Illinois Department of Insurance Compliance Fee
6. Investment Report – Sawyer Falduto Asset Management, LLC
 - a.) Quarterly Investment Performance Report
 - b.) Review/Update Investment Policy
7. Communications and Reports
 - a.) Statements of Economic Interest
 - b.) IFPIF – Updates:
 - i. Rule 01: Appointment of Authorized Agent
 - ii. Rule 02: Transfer of Assets
 - iii. Cash Management Policy
 - iv. Status of Litigation – *Arlington Heights PPF v Pritzker*
8. Applications for Membership/Withdrawals from Fund
 - a.) Application for Membership – Austin Eaton and Anthony Shin
 - b.) Contribution Refund – Brian Steen
9. Applications for Retirement/Disability Benefits
 - a.) Approve Regular Retirement Benefits – Joseph Alexander
10. Old Business
 - a.) Status of Dorsey QILDRO
 - b.) IDOI Annual Statement
 - c.) Fiduciary Liability Insurance Renewal
 - d.) Status of Potential Refunds from Holiday Pay
11. New Business
 - a.) Review Preliminary Actuarial Valuation
 - b.) Certify Board Election Results – Active Member Position
 - c.) Review/Approve – FPIF Vendor Authorization Form
 - d.) Review/Approve -- Resolution to Appoint Authorized Agents
12. Attorney's Report – Ottosen
 - a.) Legal Updates
 - b.) Timeline of Requirements 2021
 - c.) Quarterly Insights
 - d.) IAFFD Fire Call (Winter 2021) – "Solving the Funding Conundrum"
 - e.) FPIF Asset Transition Presentation (NIAFFD Conference 2021)
13. Trustee Training Updates
 - a.) Status of Trustee Training Hours
 - b.) Upcoming Training Opportunities
14. Closed Session, if needed
15. Adjournment