

# NOTICE OF A REGULAR MEETING OF THE BUFFALO GROVE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Buffalo Grove Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Monday, February 3, 2025 at 8:30 a.m.** in Village Hall located at 50 Raupp Boulevard, Buffalo Grove, Illinois 60089, for the purposes set forth in the following agenda:

## AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Approval of Meeting Minutes
  - a.) October 28, 2024 Regular Meeting
  - b.) Semi-Annual Review of Closed Session Meeting Minutes
6. Financial/Investment Reports
  - a.) Monthly Financial Reports from Lauterbach & Amen (September, October, November and December 2024)
  - b.) Presentation and Approval of Bills
  - c.) Additional Bills, if any
  - d.) Review – Cash Balances of Local Accounts
    - i. BMO Bank Statement and Current Balance Status
    - ii. Schwab Statement, Current Balance Status and Quarterly Report – Sawyer Falduto
  - e.) Approve Annual Cost of Living Adjustments for Pensioners
  - f.) Review of Cash Projections and Cash Needs
  - g.) Review/Approval – FPIF Statements of Results (September, October, November and December 2024)
  - h.) Review/Approval – FPIF Monthly Investment Summaries (September, October, November and December 2024)
7. Communications and Reports
  - a.) Affidavits of Continued Eligibility
  - b.) Statements of Economic Interest
8. Applications for Membership/Withdrawals from Fund/Service Purchase
9. Applications for Retirement/Disability Benefits/QILDROs
  - a.) Approve Regular Retirement Benefits – Jeffery Morris
  - b.) Application for Disability Benefits – Steven Dorsey
    - i. Review/Approval – Appointment of IME Physicians
  - c.) Status of Dorsey QILDRO
  - d.) Status of Jason QILDRO
  - e.) Status of Gatto QILDRO
10. Old Business
  - a.) Fiduciary Liability Insurance Renewal (Gallagher)
11. New Business
  - a.) Review/Approve – RFQ for Insurance Brokers
  - b.) Review Trustee Term Expirations and Election Procedures
12. Attorney's Report – Ottosen
  - a.) Pension Insights (First Quarter 2025) (New Case Law)
  - b.) Board Insights (January 2025) (Updates to Unclaimed Property Act)
  - c.) Fiduciary Insights (January 2025) (Who Is The Client When Representing An Organization)
  - d.) IAFPD Fire Call Pension Pointers (Fall 2024) (Illinois Judges Challenge Pension Reform Law)
13. Trustee Training Updates
  - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
  - b.) Acknowledgement of Training Time from Meeting
  - c.) Certification of Trustee Training Hours
14. Closed Session, if needed
15. Adjournment