

NOTICE OF A REGULAR MEETING OF THE BUFFALO GROVE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Buffalo Grove Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Monday, October 28, 2024 at 8:30 a.m.** in Village Hall located at 50 Raupp Boulevard, Buffalo Grove, Illinois 60089, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Approval of Meeting Minutes
 - a.) August 19, 2024 Regular Meeting
 - b.) September 4, 2024 Special Meeting
6. Financial/Investment Reports
 - a.) Monthly Financial Reports from Lauterbach & Amen (July, August and September 2024)
 - b.) Presentation and Approval of Bills
 - c.) Additional Bills, if any
 - d.) Review – Cash Balances of Local Accounts
 - i. BMO Bank Statement and Current Balance Status
 - ii. Schwab Statement, Current Balance Status and Quarterly Report – Sawyer Falduto
 - e.) Review/Approval – FPIF Statements of Results (June, July, August and September 2024)
 - f.) Review/Approval – FPIF Monthly Investment Summaries (July, August and September 2024)
 - g.) GCM Recurring Withdrawal Instructions for 2025
 - h.) Cash Projections for 2025 – Review and Approval for Submission to FPIF
 - i.) Cash Management Policy Revisions – Review and Possible Approval
7. Communications and Reports
 - a.) Affidavits of Continued Eligibility
8. Applications for Membership/Withdrawals from Fund/Service Purchase
9. Applications for Retirement/Disability Benefits/QILDROs
 - a.) Review/Approval – Findings and Decision and Non-Duty Disability Benefit Calculation for William Simmons
 - b.) Status of Dorsey QILDRO
 - c.) Status of Gatto QILDRO
 - d.) Status of Jason QILDRO
10. Old Business
 - a.) Fiduciary Liability Insurance Renewal (Gallagher)
11. New Business
 - a.) Terminated Members with Contributions in the Fund – Review and Possible Reporting to Illinois State Treasurer
 - b.) Establish 2025 Board Meeting Dates
12. Attorney's Report – Ottosen
 - a.) Legal Insights (4th Quarter 2024) (New Legislation)
 - b.) Board Insights (September 2024) (Recent PAC Opinions on OMA)
 - c.) Board Insights (October 2024) (Handling Remote Attendance)
 - d.) Fiduciary Insights (October 2024) (Core Fiduciary Duties of Care and Loyalty)
 - e.) IAFFD Fire Call Pension Pointers (Summer 2024) (Tier 2 and Statutory Minimum Funding Reform)
 - f.) IFSC FPIF Presentation (September 2024)
13. Trustee Training Updates
 - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
 - b.) Acknowledgement of Training Time from Meeting
 - c.) Certification of Trustee Training Hours
14. Closed Session, if needed
15. Adjournment