

# NOTICE OF A REGULAR MEETING OF THE BUFFALO GROVE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Buffalo Grove Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Monday, August 19, 2024 at 8:30 a.m.** in Village Hall located at 50 Raupp Boulevard, Buffalo Grove, Illinois 60089, for the purposes set forth in the following agenda:

## AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Approval of Meeting Minutes
  - a.) April 29, 2024 Regular Meeting
  - b.) Semi-Annual Review of Closed Session Meeting Minutes
  - c.) Review/Approval – Remote Open Meeting Recordings Destruction
6. Financial/Investment Reports
  - a.) Monthly Financial Reports from Lauterbach & Amen (April, May, June and July 2024)
  - b.) Presentation and Approval of Bills
  - c.) Additional Bills, if any
  - d.) Review – Cash Balances of Local Accounts
    - i. BMO Bank Statement and Current Balance Status
    - ii. Schwab Statement, Current Balance Status and Quarterly Report – Sawyer Falduto
  - e.) Review/Approval – FPIF Statements of Results (April, May, June and July 2024)
  - f.) Review/Approval – FPIF Monthly Investment Summaries (April, May, June and July 2024)
  - g.) FPIF Private Market Communication to Participating Pension Funds (May 2024)
  - h.) FPIF Proposed Amendment to Cash Management Rule (First Public Notice July 2, 2024)
  - i.) FPIF Proposed Amendment to Cost Allocation Rule (First Public Notice July 2, 2024)
7. Communications and Reports
  - a.) Active Member File Maintenance
  - b.) DOI Siren – Reporting of Investment Fees on the Annual Statement by Article 3 & 4 Funds
8. Applications for Membership/Withdrawals from Fund/Service Purchase
  - a.) Reciprocity Update – Landon Hopp
  - b.) Military Purchase – Lawrence Kane
9. Applications for Retirement/Disability Benefits/QILDROs
  - a.) Approve Regular Retirement Benefits – William Baker
  - b.) Status of Dorsey QILDRO
  - c.) Status of Gatto QILDRO
  - d.) Status of Jason QILDRO
  - e.) Status of William Simmons Disability Application
10. Old Business
  - a.) Review/Approve – IDOI Annual Statement
11. New Business
  - a.) Review/Approve – Actuarial Valuation and Tax Levy Request
  - b.) Review/Adopt – Municipal Compliance Report
  - c.) Board Officer Elections – President and Secretary
  - d.) Fiduciary Liability Insurance Renewal – Gallagher Presentation (January 2025 Renewal)
12. Attorney's Report – Ottosen
  - a.) Pension Insights Third Quarter 2024 – The New IARC Monograph on Cancer Risks for Firefighters
  - b.) Board Insights June 2024 – U.S. Supreme Court Weighs in on Public Official Social Media Use
  - c.) Fiduciary Insights July 2024 – Fiduciary Duty: A Short History
  - d.) IAFFD Fire Call Pension Pointers – Statutory Minimum Funding of Firefighter and Police Pension Funds: The Unfinished Business of Pension Reform
  - e.) NAPPA Public Safety Affinity Group June 2024 – Send Lawyers, Guns and Money: Enrollment Disputes and Alternate Pension Entanglements
13. Trustee Training Updates
  - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
  - b.) Acknowledgement of Training Time from Meeting
  - c.) Certification of Trustee Training Hours
14. Closed Session, if needed
15. Adjournment